
BARONS DOWN (LEWES) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

BARONS DOWN (LEWES) LIMITED
REGISTERED NUMBER: 07226876

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		75,250		80,500
Tangible assets	3		57,694		27,352
			<u>132,944</u>		<u>107,852</u>
CURRENT ASSETS					
Debtors		294,799		251,070	
Cash at bank and in hand		7,334		61,063	
		<u>302,133</u>		<u>312,133</u>	
CREDITORS: amounts falling due within one year		<u>(120,047)</u>		<u>(64,658)</u>	
NET CURRENT ASSETS			<u>182,086</u>		<u>247,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>315,030</u>		<u>355,327</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			314,930		355,227
SHAREHOLDERS' FUNDS			<u>315,030</u>		<u>355,327</u>

BARONS DOWN (LEWES) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Hadi Rajabali
Director

Date: 13 December 2016

The notes on pages 3 to 5 form part of these financial statements.

BARONS DOWN (LEWES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold improvements	-	Over remaining life of the lease
Fixtures and fittings	-	25% on reducing balance

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

BARONS DOWN (LEWES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2015 and 31 March 2016	105,000
Amortisation	
At 1 April 2015	24,500
Charge for the year	5,250
At 31 March 2016	29,750
Net book value	
At 31 March 2016	75,250
At 31 March 2015	80,500

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2015	38,537
Additions	37,750
At 31 March 2016	76,287
Depreciation	
At 1 April 2015	11,185
Charge for the year	7,408
At 31 March 2016	18,593
Net book value	
At 31 March 2016	57,694
At 31 March 2015	27,352

BARONS DOWN (LEWES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
60 Ordinary "A" shares of £1 each	60	60
20 Ordinary "B" shares of £1 each	20	20
20 Ordinary "C" shares of £1 each	20	20
	<hr/>	<hr/>
	100	100
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5. RELATED PARTY TRANSACTIONS

The rent of £150,000 (2015: £157,500) is payable to Mr and Mrs Rajabali and this is calculated on an arms length basis.

Included within other debtors is an amount of £144,274 (2015: £145,362) due from Brooklands (Forest Row) Limited, a connected company.

Included within other debtors is an amount of £112,674 (2015: £77,674) due from Lakeglide Limited, a connected company.