

REGISTERED NUMBER: 07226826 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

3 Vine Street Limited

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for the Year Ended 31 December 2018**

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3 Vine Street Limited

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

Mrs G Warner
J Davy
R Warner

REGISTERED OFFICE:

Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

REGISTERED NUMBER:

07226826 (England and Wales)

ACCOUNTANTS:

RR Accountancy Ltd
Chartered Accountant
32 Leicester Street
Melton Mowbray
Leicestershire
LE13 0PP

3 Vine Street Limited (Registered number: 07226826)

**Balance Sheet
31 December 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	338,462	253,363
Cash at bank		<u>55,761</u>	<u>28,438</u>
		394,223	281,801
CREDITORS			
Amounts falling due within one year	5	<u>256,054</u>	<u>110,449</u>
NET CURRENT ASSETS		<u>138,169</u>	<u>171,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,169	171,352
CREDITORS			
Amounts falling due after more than one year	6	<u>108,216</u>	<u>-</u>
NET ASSETS		<u><u>29,953</u></u>	<u><u>171,352</u></u>
CAPITAL AND RESERVES			
Called up share capital		117	117
Share premium		49,983	49,983
Retained earnings		<u>(20,147)</u>	<u>121,252</u>
		<u><u>29,953</u></u>	<u><u>171,352</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

R Warner - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

3 Vine Street Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 7).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	22,035	57,744
Amounts owed by group undertakings	241,600	108,753
Other debtors	74,827	86,866
	<u>338,462</u>	<u>253,363</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	42,146	-
Trade creditors	11,239	10,031
Taxation and social security	12,091	14,134
Other creditors	<u>190,578</u>	<u>86,284</u>
	<u>256,054</u>	<u>110,449</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>108,216</u>	<u>-</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Advances of £6,700 and £9,969 were made to two of the directors.
The maximum amounts outstanding were £26,717 and £41,213, which included balances brought down.
The amounts were repayable on demand and did not bear interest.
The balances were repaid in the year.

8. RELATED PARTY DISCLOSURES

An interest free loan of £241,600 was owed by a subsidiary undertaking at 31 December 2018 (31 December 2017: £108,753).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.