

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

A B Solutions (Midlands) Limited

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for the Year Ended 31 March 2016

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A B Solutions (Midlands) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: A Brown

REGISTERED OFFICE: 21 Falconers Green
Burbage
Leicestershire
LE10 2SX

REGISTERED NUMBER: 07226478 (England and Wales)

ACCOUNTANTS: Geoff Cowley & Co, Limited
1 Willow Park
Upton Lane, Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		47,572		50,499
CURRENT ASSETS					
Stocks		4,102		4,012	
Debtors		8,306		5,725	
Cash at bank		<u>4,445</u>		<u>8,776</u>	
		16,853		18,513	
CREDITORS					
Amounts falling due within one year		<u>44,771</u>		<u>27,381</u>	
NET CURRENT LIABILITIES			(27,918)		(8,868)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,654		41,631
PROVISIONS FOR LIABILITIES			<u>5,786</u>		<u>5,842</u>
NET ASSETS			<u>13,868</u>		<u>35,789</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Retained earnings			<u>13,368</u>		<u>35,289</u>
SHAREHOLDERS' FUNDS			<u>13,868</u>		<u>35,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

A Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	80,345
Additions	8,800
Disposals	(816)
At 31 March 2016	<u>88,329</u>
DEPRECIATION	
At 1 April 2015	29,846
Charge for year	11,011
Eliminated on disposal	(100)
At 31 March 2016	<u>40,757</u>
NET BOOK VALUE	
At 31 March 2016	<u>47,572</u>
At 31 March 2015	<u>50,499</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.