

REGISTERED NUMBER: 07226399 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

INCORPORATED BEAUTY LIMITED

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INCORPORATED BEAUTY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

S Chambers
Mrs K Chambers

REGISTERED OFFICE:

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

BUSINESS ADDRESS:

Downs View
Marlborough Road, Sunton
Collingbourne Ducis
Marlborough
Wiltshire
SN8 3DY

REGISTERED NUMBER:

07226399 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		6,820		9,051
CURRENT ASSETS					
Stocks		16,602		19,532	
Debtors	6	2,148		5,441	
Cash at bank		1,496		1,289	
		<u>20,246</u>		<u>26,262</u>	
CREDITORS					
Amounts falling due within one year	7	<u>26,385</u>		<u>34,543</u>	
NET CURRENT LIABILITIES			<u>(6,139)</u>		<u>(8,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			681		770
PROVISIONS FOR LIABILITIES			-		62
NET ASSETS			<u>681</u>		<u>708</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			679		706
SHAREHOLDERS' FUNDS			<u>681</u>		<u>708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

S Chambers - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Incorporated Beauty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 section 1A (FRS 102 Section 1A) issued by the Financial Reporting Council. The last financial statements, for the year ended 30th September 2016, were prepared under previous UK GAAP. The transition date to FRS 102 Section 1A is therefore 1st October 2015.

Adopting FRS 102 Section 1A has not resulted in any changes to the company's existing accounting policies which were being applied prior to transition. There was no change to the reported profit and loss account or closing equity position of the business for the year ended 30th September 2016 as a result of the transition, nor to opening equity position at the date of transition.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 3) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	
and 30 September 2017	<u>13,360</u>
DEPRECIATION	
At 1 October 2016	4,309
Charge for year	<u>2,231</u>
At 30 September 2017	<u>6,540</u>
NET BOOK VALUE	
At 30 September 2017	<u>6,820</u>
At 30 September 2016	<u>9,051</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,306	548
Other debtors	<u>842</u>	<u>4,893</u>
	<u>2,148</u>	<u>5,441</u>

Included in other debtors is £212 (2016: £239) in relation to prepayments and accrued income.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4,436	9,309
Hire purchase contracts	-	3,301
Trade creditors	4,058	13,369
Taxation and social security	3,967	6,464
Other creditors	<u>13,924</u>	<u>2,100</u>
	<u>26,385</u>	<u>34,543</u>

Included in other creditors is £2,280 (2016: £2,100) in relation to accruals and deferred income.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017	2016
	£	£
S Chambers and Mrs K Chambers		
Balance outstanding at start of year	4,654	21,025
Amounts advanced	-	15,060
Amounts repaid	(4,654)	(31,431)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,654</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.