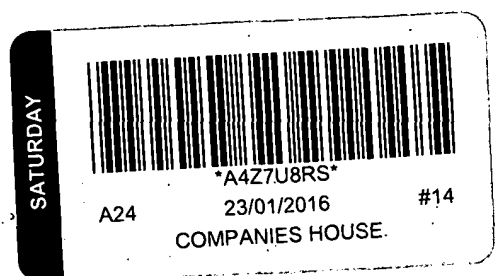


Registered number: 07226119

## **Agincourt Care Home Limited**

Abbreviated Accounts  
for the Year Ended 31 July 2015



## **Agincourt Care Home Limited**

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## **Agincourt Care Home Limited**

### **Independent Auditors' Report to Agincourt Care Home Limited Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Agincourt Care Home Limited for the year ended 31 July 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

*Inspire Audit Ltd*

Mr Andrew John Singleton FCCA (Senior Statutory Auditor)

for and on behalf of

**Inspire Audit Ltd**

Statutory Auditors

37 Commercial Road

Poole

Dorset

BH14 0HU


Date: 11/1/16

**Agincourt Care Home Limited**  
**Registered number: 07226119**

**Abbreviated Balance Sheet**  
**As at 31 July 2015**

	Note	£	2015	£	£	2014	£
<b>Fixed assets</b>							
Intangible assets	2			421,687			508,187
Tangible assets	3			939,861			969,032
				<u>1,361,548</u>			<u>1,477,219</u>
<b>Current assets</b>							
Stocks			1,640			1,644	
Debtors			35,015			48,326	
Cash at bank and in hand			28,923			31,922	
			<u>65,578</u>			<u>81,892</u>	
<b>Creditors: amounts falling due within one year</b>			<u>(927,995)</u>			<u>(127,771)</u>	
<b>Net current liabilities</b>				<u>(862,417)</u>			<u>(45,879)</u>
<b>Total assets less current liabilities</b>				499,131			1,431,340
<b>Creditors: amounts falling due after more than one year</b>				-			(974,476)
<b>Provisions for liabilities</b>							
Deferred tax				(29,029)			(26,070)
<b>Net assets</b>				<u>470,102</u>			<u>430,794</u>
<b>Capital and reserves</b>							
Called up share capital	4			100			100
Profit and loss account				470,002			430,694
<b>Shareholders' funds</b>				<u>470,102</u>			<u>430,794</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**Mrs R M Taylor-Summerson**  
 Director

Date: 24.12.2015

The notes on pages 3 to 5 form part of these financial statements.

## **Agincourt Care Home Limited**

### **Notes to the Abbreviated Accounts For the Year Ended 31 July 2015**

#### **1. Accounting Policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Going concern**

The financial statements have been prepared on a going concern basis. The company has net current liabilities, however the directors have confirmed that the company has the continued support of its fellow group companies.

##### **1.3 Turnover**

Turnover represents amounts chargeable in respect of residential care provided in the year.

##### **1.4 Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **1.5 Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	- 10% straight line basis
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##### **1.6 Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	- Nil and 2% straight line basis
Computer equipment	- 25% straight line basis
Plant and machinery	- 20% straight line basis
Fixtures and fittings	- 15% straight line basis

##### **1.7 Stock**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **1.8 Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# Agincourt Care Home Limited

## Notes to the Abbreviated Accounts For the Year Ended 31 July 2015

### 1. Accounting Policies (continued)

#### 1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2. Intangible fixed assets

	£
<b>Cost</b>	
At 1 August 2014 and 31 July 2015	865,000
<b>Amortisation</b>	
At 1 August 2014	356,813
Charge for the year	86,500
At 31 July 2015	443,313
<b>Net book value</b>	
At 31 July 2015	421,687
At 31 July 2014	508,187

### 3. Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2014	1,098,153
Additions	5,242
At 31 July 2015	1,103,395
<b>Depreciation</b>	
At 1 August 2014	129,121
Charge for the year	34,413
At 31 July 2015	163,534
<b>Net book value</b>	
At 31 July 2015	939,861
At 31 July 2014	969,032

Included within the cost of freehold land and buildings is £195,500 (2014 - £195,500) relating to land which is a non-depreciable item. The remaining £782,000 (2014 - £782,000) relates to freehold buildings depreciated on a 2% straight line basis. During the year depreciation of £15,640 (2014 - £15,640) was charged in relation to freehold buildings.

## Agincourt Care Home Limited

### Notes to the Abbreviated Accounts For the Year Ended 31 July 2015

#### 4. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

#### 5. Ultimate parent undertaking and controlling party

The company is controlled by Agincare Homes Holdings Limited, a company registered in England and Wales, by virtue of its 100% holding in the company's issued share capital. The ultimate controlling party is Mr D E Luckhurst by virtue of his majority shareholding in the ultimate parent company, Agincare Home Holdings Limited.

Consolidated financial statements are prepared by the ultimate parent company and copies are available from Companies House.