

Registration number 07226119

## **Agincourt Care Home Limited**

Abbreviated Accounts

for the Year Ended 31 July 2013



**Agincourt Care Home Limited**  
**Contents**

---

Independent Auditor's Report ..... 1

Abbreviated Balance Sheet ..... 2

Notes to the Abbreviated Accounts ..... 3 to 4

**Independent Auditor's Report to Agincourt Care Home Limited**  
**Under section 449 of the Companies Act 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Agincourt Care Home Limited for the year ended 31 July 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Inspire Audit Ltd*

Andrew Singleton FCCA  
(Senior Statutory Auditor)  
For and on behalf of Inspire Audit Ltd  
Statutory Auditors

37 Commercial Road  
Poole  
Dorset  
BH14 0HU

Date 18/12/13

**Agincourt Care Home Limited (Registration number: 07226119)**  
**Abbreviated Balance Sheet at 31 July 2013**

		2013	2012
	Note	£	£
<b>Fixed assets</b>			
Intangible fixed assets		594,687	681,187
Tangible fixed assets		<u>991,386</u>	<u>1,014,549</u>
		1,586,073	1,695,736
<b>Current assets</b>			
Stocks		1,250	1,090
Debtors		53,003	97,327
Cash at bank and in hand		<u>4,495</u>	<u>2,569</u>
		58,748	100,986
Creditors Amounts falling due within one year		<u>(73,111)</u>	<u>(38,979)</u>
Net current (liabilities)/assets		(14,363)	62,007
Total assets less current liabilities		1,571,710	1,757,743
Creditors Amounts falling due after more than one year		(1,190,549)	(1,495,275)
Provisions for liabilities		<u>(23,800)</u>	<u>(19,584)</u>
Net assets		<u>357,361</u>	<u>242,884</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>357,261</u>	<u>242,784</u>
Shareholders' funds		<u>357,361</u>	<u>242,884</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16/12/13 and signed on its behalf by

  
 Mr D E Luckhurst  
 Director

## **Agincourt Care Home Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 July 2013**

---

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of residential care provided in the year

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	10% straight line basis
----------	-------------------------

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Freehold land and buildings	Nil and 2% straight line basis
Plant and machinery	20% straight line basis
Fixtures and fittings	15% straight line basis
Computer equipment	25% straight line basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

# Agincourt Care Home Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

*continued*

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2012	865,000	1,077,877	1,942,877
Additions	-	9,154	9,154
At 31 July 2013	865,000	1,087,031	1,952,031
<b>Depreciation</b>			
At 1 August 2012	183,813	63,328	247,141
Charge for the year	86,500	32,317	118,817
At 31 July 2013	270,313	95,645	365,958
<b>Net book value</b>			
At 31 July 2013	594,687	991,386	1,586,073
At 31 July 2012	681,187	1,014,549	1,695,736

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

### 4 Control

The company is controlled by Agincare Homes Holdings Limited, a company registered in England and Wales, by virtue of its 100% holding in the company's issued share capital. The ultimate controlling party is Mr D E Luckhurst by virtue of his majority shareholding in the ultimate parent company, Agincare Homes Holdings Limited.

Consolidated financial statements are prepared by the ultimate parent company and copies are available from Companies House.