

Registration number 07226119

Agincourt Care Home Limited

Abbreviated Accounts

for the Period from 16 April 2010 to 31 July 2011



Agincourt Care Home Limited
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Independent Auditor's Report to Agincourt Care Home Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Agincourt Care Home Limited for the period from 16 April 2010 to 31 July 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Inspire Audit Ltd

Andrew Singleton FCCA
(Senior Statutory Auditor)
For and on behalf of Inspire Audit Ltd,
Statutory Auditors

1st Floor
37 Commercial Road
Poole
Dorset
BH14 0HU

Date

4/5/12

Agincourt Care Home Limited (Registration number: 07226119)

Abbreviated Balance Sheet at 31 July 2011

	Note	31 July 2011	
		£	£
Fixed assets			
Intangible fixed assets			767,687
Tangible fixed assets			<u>1,033,622</u>
			1,801,309
Current assets			
Stocks		1,090	
Debtors	3	179,677	
Cash at bank and in hand		<u>1,396</u>	
		182,163	
Creditors Amounts falling due within one year		<u>(123,911)</u>	
Net current assets			<u>58,252</u>
Total assets less current liabilities			1,859,561
Creditors Amounts falling due after more than one year			(1,785,155)
Provisions for liabilities			<u>(912)</u>
Net assets			<u>73,494</u>
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		<u>73,394</u>	
Shareholders' funds			<u>73,494</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 10/5/2012 and signed on its behalf by



Mr D E Luckhurst
Director

Agincourt Care Home Limited

Notes to the Abbreviated Accounts for the Period from 16 April 2010 to 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable for the period in respect of residential care

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	10% straight line basis
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Freehold land and buildings	Nil and 2% straight line basis
Plant and machinery	20% straight line basis
Fixtures and fittings	15% straight line basis
Computer equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Agincourt Care Home Limited

Notes to the Abbreviated Accounts for the Period from 16 April 2010 to 31 July 2011

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	865,000	1,070,730	1,935,730
Disposals	-	(3,809)	(3,809)
At 31 July 2011	865,000	1,066,921	1,931,921
Depreciation			
Charge for the period	97,313	33,299	130,612
At 31 July 2011	97,313	33,299	130,612
Net book value			
At 31 July 2011	767,687	1,033,622	1,801,309

3 Debtors

Debtors includes £139,294 receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	31 July 2011	
	No	£
Ordinary shares of £1 each	100	100

New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. The shares were issued on incorporation of the company on 16 April 2010.

5 Control

The company is controlled by Agincare Homes Holdings Limited. The ultimate controlling party is Mr D E Luckhurst.