

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
JORGENSEN TURNER TRADING LIMITED**

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 31 December 2021**

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JORGENSEN TURNER TRADING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2021**

DIRECTORS: P Jorgensen
R Turner

SECRETARY: P Jorgensen

REGISTERED OFFICE: 234 Uxbridge Road
Shepherds Bush
London
W12 7JD

REGISTERED NUMBER: 07225807 (England and Wales)

ACCOUNTANTS: Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

JORGENSEN TURNER TRADING LIMITED (REGISTERED NUMBER: 07225807)**BALANCE SHEET
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		55,999		69,999
Tangible assets	5		<u>11,807</u>		<u>12,657</u>
			67,806		82,656
CURRENT ASSETS					
Debtors	6	31,403		40,652	
Cash at bank and in hand		<u>425,982</u>		<u>417,988</u>	
		457,385		458,640	
CREDITORS					
Amounts falling due within one year	7	<u>122,801</u>		<u>192,177</u>	
NET CURRENT ASSETS			<u>334,584</u>		<u>266,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			402,390		349,119
PROVISIONS FOR LIABILITIES			<u>1,160</u>		<u>1,083</u>
NET ASSETS			<u>401,230</u>		<u>348,036</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>401,130</u>		<u>347,936</u>
SHAREHOLDERS' FUNDS			<u>401,230</u>		<u>348,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

R Turner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021**

1. STATUTORY INFORMATION

Jorgensen Turner Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions on the sale of properties completed in the accounting period and letting agents fees and other income on properties managed on behalf of landlords, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2020 - 18) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021	
and 31 December 2021	<u>210,000</u>
AMORTISATION	
At 1 January 2021	140,001
Charge for year	<u>14,000</u>
At 31 December 2021	<u>154,001</u>
NET BOOK VALUE	
At 31 December 2021	<u>55,999</u>
At 31 December 2020	<u>69,999</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	2,512	28,755	8,500	14,961	54,728
Additions	-	316	-	4,427	4,743
At 31 December 2021	<u>2,512</u>	<u>29,071</u>	<u>8,500</u>	<u>19,388</u>	<u>59,471</u>
DEPRECIATION					
At 1 January 2021	1,940	24,413	3,719	11,999	42,071
Charge for year	<u>130</u>	<u>1,165</u>	<u>1,195</u>	<u>3,103</u>	<u>5,593</u>
At 31 December 2021	<u>2,070</u>	<u>25,578</u>	<u>4,914</u>	<u>15,102</u>	<u>47,664</u>
NET BOOK VALUE					
At 31 December 2021	<u>442</u>	<u>3,493</u>	<u>3,586</u>	<u>4,286</u>	<u>11,807</u>
At 31 December 2020	<u>572</u>	<u>4,342</u>	<u>4,781</u>	<u>2,962</u>	<u>12,657</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	9,315
Other debtors	<u>31,403</u>	<u>31,337</u>
	<u>31,403</u>	<u>40,652</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,211	36,502
Taxation and social security	98,394	141,678
Other creditors	18,196	13,997
	<u>122,801</u>	<u>192,177</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.