

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

MONDAY



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A13

16/10/2017

#197

COMPANIES HOUSE

### 1 Company details

Company number 0 7 2 2 5 0 5 1

Company name in full Blue2010 Limited  
T/A Chicken House

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Sandra

Surname McAlister

### 3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

### 4 Liquidator's name ①

Full forename(s) Simon Thomas

Surname Barriball

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 2	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

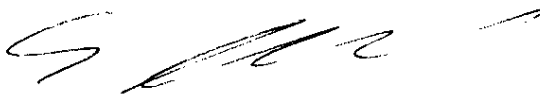
**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X  X

Signature date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Nicola Lewis

Company name

McAlister &amp; Co Insolvency Practitioners Limited

Address

10 St Helen's Road

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

DX

Telephone

03300563600

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

This form is to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Blue2010 Limited T/A Chicken House**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 22/08/2016 To 21/08/2017 £	From 22/08/2014 To 21/08/2017 £
	<b>ASSET REALISATIONS</b>		
2,000.00	Cash at Bank	NIL	2,400.00
	Director Contributions	99.29	1,699.29
	Bank Interest Gross	0.37	1.08
		<u>99.66</u>	<u>4,100.37</u>
	<b>COST OF REALISATIONS</b>		
	Preparation of S. of A.	100.00	3,000.00
	Liquidators Fees	575.00	575.00
	Liquidators Disbursements	69.30	143.61
	Liquidators Disbursements	NIL	NIL
	Stationery & Postage	17.74	17.74
	Statutory Advertising	NIL	283.08
		<u>(762.04)</u>	<u>(4,019.43)</u>
	<b>UNSECURED CREDITORS</b>		
(43,106.76)	Trade & Expense Creditors	NIL	NIL
	Directors	NIL	NIL
(18,610.66)	Banks/Institutions	NIL	NIL
(18,249.12)	H M Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(78,066.54)</u>		<u>(662.38)</u>	<u>80.94</u>
	<b>REPRESENTED BY</b>		
	Vat Receivable		801.78
	Bank 1 Current		0.91
	Vat Control Account		(721.75)
			<u>80.94</u>

  
 Simon Thomas Barriball  
 Joint Liquidator

**Blue2010 Limited T/A Chicken House ("the Company") Creditors' Voluntary Liquidation ("CVL")**

**Registered number: 07225051**

**Joint Liquidators' Progress Report for the period from 22 August 2016 to 21 August 2017**

Sandra McAlister and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our third progress report concerning the liquidation of the Company.

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- Assets realised total £4,100.37
- Liquidators' remuneration was approved by creditors on a time costs basis at the S98 meeting which took place on 22 August 2014. Fees of £575.00 have been drawn to date.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	SIP 9 report of Liquidator's Time Costs
Appendix 4	Summary of Joint Liquidators Activities
Appendix 5	Category 1 and 2 Disbursements

**Progress and asset realisations during the period**

During the liquidation, we have realised the following Company assets:

**Cash at Bank**

The sum of £2,400 has been received representing the credit balance on the Company's bank account.

**Director's Contributions**

The director provided a personal guarantee to the liquidators to cover certain costs if the realisations proved to be insufficient. The director has so far contributed £1,699.29.

**Unrealisable assets**

No assets have proved to be unrealisable to date.

**VAT Reclaim**

A sum of £721.75 has been reclaimed to date from HM Revenue and Customs.

A further sum of £80.03 remains to be recovered which will be completed prior to closing this case.

**Investigations**

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

Our investigations did not reveal any potential recoveries for the benefit of the creditors.

**Liquidation Costs**

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis.

**Pre Appointment Costs**

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3000 plus VAT and disbursements.

This fee has been paid in full.

### **Statement re 3<sup>rd</sup> Parties**

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

### **Liquidators' Remuneration**

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £8,362.50, being 36.85 hours with an average hourly rate of £226.93 per hour. Of this £1,400 was incurred during the period covered by this report.

I can confirm that due to sufficient realisations, fees of £575.00 have been drawn to date.

### **Future Remuneration**

It is anticipated that further time costs shall accrue during the course of the liquidation in relation to the following:

- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House etc
- Closing the case

### **Disbursements**

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

*Category 1 disbursements are those that are directly attributable to a third party invoice.*

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

### **Professional Advisors**

It has not been necessary to use professional advisors in this matter.

### **Creditors**

#### **Secured creditors**

HSBC Bank Plc holds a Debenture over the Company's assets which was created on 31 May 2012.

The director claimed that the charge had been satisfied and there have been insufficient funds to make a payment to secured creditors anyway.

#### **Preferential creditors**

There were no preferential claims from former employees of the Company anticipated or received.

#### **Prescribed part for the unsecured creditors s176A Insolvency Act 1986**

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

The assets of the company have been insufficient to cover the costs of the liquidation; so the provisions of s176A do not apply.

**Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £79,821.04. To date claims totalling £44,559.78 have been received.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

**Unproved creditors**

Creditors that have not yet claimed are encouraged to do so.

**Small claim scheme**

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt.

I can confirm that no claims have been admitted under the small claims provisions.

**Distribution prospects**

According to the respective Insolvency Rules I can confirm that as a consequence of the monies available in the Company's estate, there shall be no distribution to creditors in this matter.

**Creditors' further information**

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

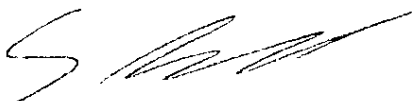
Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

**Conclusion**

The case will be closed once the final vat has been reclaimed.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.



**Simon Barriball**  
Joint Liquidator

13 October 2017

## Blue2010 Limited T/A Chicken House - Statutory Information

**Company Details**

Company Name:	Blue2010 Limited T/A Chicken House
Previous Name:	N/A
Company Number:	07225051
Date of Incorporation:	15 April 2010
Principal Trading Activity:	Unlicensed restaurants and cafe
Trading Address:	Unit 13, The Red Dragon Centre, Hemingway Road, Cardiff, CF10 4JY
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	86 Celyn Avenue, Cyncoed, Cardiff, CF23 6EQ

**Appointment Details**

Joint Liquidators:	Sandra McAlister and Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	22 August 2014
Appointment made by:	Members & Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A



**Blue2010 Limited T/A Chicken House  
(In Liquidation)**

Appendix 2

**Summary of Receipts & Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 22/08/2014 To 21/08/2016 (£)</b>	<b>From 22/08/2016 To 21/08/2017 (£)</b>	<b>Total (£)</b>
Cash at Bank	2,000.00	2,400.00	0.00	2,400.00
Director Contributions		1,600.00	99.29	1,699.29
Bank Interest Gross		0.71	0.37	1.08
		<b>4,000.71</b>	<b>99.66</b>	<b>4,100.37</b>
<b>PAYMENTS</b>				
Preparation of S. of A.		2,900.00	100.00	3,000.00
Liquidators Fees		0.00	575.00	575.00
Liquidators Disbursements		74.31	69.30	143.61
Stationery & Postage		0.00	17.74	17.74
Statutory Advertising		283.08	0.00	283.08
		<b>3,257.39</b>	<b>762.04</b>	<b>4,019.43</b>
<b>Net Receipts/(Payments)</b>		<b>743.32</b>	<b>(662.38)</b>	<b>80.94</b>
<b>MADE UP AS FOLLOWS</b>				
Vat Receivable		649.37	152.41	801.78
Bank 1 Current		530.56	(529.65)	0.91
Vat Control Account		(436.61)	(285.14)	(721.75)
		<b>743.32</b>	<b>(662.38)</b>	<b>80.94</b>

# Time Entry - SIP9 Time & Cost Summary

B100733 - Blue2010 Limited T/A Chicken House  
All Post Appointment Project Codes  
From: 22/08/2014 To: 21/08/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.50	3.20	0.00	10.70	19.40	4,567.50	234.92
Case Specific Matters	0.00	0.40	0.00	2.80	3.20	640.00	200.00
Creditors	1.25	0.00	0.00	9.25	10.50	2,250.00	214.29
Investigations	0.50	3.00	0.00	0.00	3.50	835.00	238.57
Realisation of Assets	0.25	0.00	0.00	0.00	0.25	80.00	320.00
Tracing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>7.50</b>	<b>6.60</b>	<b>0.00</b>	<b>22.75</b>	<b>36.85</b>	<b>8,362.50</b>	<b>228.33</b>
<b>Total Fees Claimed</b>						<b>675.00</b>	
<b>Total Disbursements Claimed</b>						<b>161.35</b>	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	320	320
Manager	225	225
Assistants & Support Staff	200	200

# Time Entry - SIP9 Time & Cost Summary

B100733 - Blue2010 Limited T/A Chicken House  
All Post Appointment Project Codes  
From: 22/08/2016 To: 21/08/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	2.00	0.00	0.15	2.65	590.00	222.84
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.50	0.00	0.00	3.25	3.75	810.00	216.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.00</b>	<b>2.00</b>	<b>0.00</b>	<b>3.40</b>	<b>6.40</b>	<b>1,400.00</b>	<b>218.75</b>
<b>Total Fees Claimed</b>						<b>975.00</b>	
<b>Total Disbursements Claimed</b>						<b>161.35</b>	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	320	320
Manager	225	225
Assistants & Support Staff	200	200

### **Summary of Joint Liquidators' Activities**

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

#### **Realisation of assets**

- *Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets*
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

#### **Creditors**

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

#### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

#### **Future costs**

- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House etc
- Closing review and report

**Category 1 and 2 Disbursements**

Disbursements are categorised as either Category 1 or Category 2.

**Category 1**

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	17.74	17.74
Searches	8.00	8.00
Bonding	36.00	36.00
Total	61.74	61.74

**Category 2**

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	99.61	99.61
Total	99.61	99.61