

**Registered number
07224924**

**ASTIME PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

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ASTIME PROPERTIES LIMITED
(REGISTERED NUMBER: 07224924)
ABBREVIATED BALANCE SHEET AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
Current assets					
Stocks			94,292		122,505
Debtors			567,866		1,152
Cash at bank			10,622		552,786
			<u>672,780</u>		<u>676,443</u>
Creditors: Amounts falling due within one year					
			<u>(7,908)</u>		<u>(7,908)</u>
Net assets					
			<u>664,872</u>		<u>668,535</u>
Capital and reserves					
Called up share capital	2	50,000		50,000	
Profit and loss account		<u>614,872</u>		<u>618,535</u>	
Shareholders' funds					
			<u>664,872</u>		<u>668,535</u>


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director and authorised for issue on 2/12/16



 A.M. Streater
 Director

ASTIME PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of land.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for provisions.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>