

Company Registration No. 07224852 (England and Wales)

IMAGECORRECT.COM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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IMAGECORRECT.COM LIMITED

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IMAGECORRECT.COM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		3,244		6,172
Current assets					
Debtors		2,113		194	
Cash at bank and in hand		177		678	
		2,290		872	
Creditors: amounts falling due within one year		(38,798)		(33,283)	
Net current liabilities			(36,508)		(32,411)
Total assets less current liabilities			(33,264)		(26,239)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(33,364)		(26,339)
Shareholders' funds			(33,264)		(26,239)

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 August 2015


Mr A Frow
Director

Company Registration No. 07224852

IMAGECORRECT.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through capital introduced by the director and creditors. The director is of the opinion that the company is a going concern and they have the financial ability to continue to support the company.

The director anticipates that increased sales will be generated in the future and sufficient profits achieved in order to repay the directors and creditors.

If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, and to provide for any further liabilities that may arise.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 33% on cost

2 Fixed assets

Tangible assets

£

Cost

At 1 January 2014 14,391

Additions for the year 912

At 31 December 2014 15,303

Depreciation

At 1 January 2014 8,219

Charge for the year 3,840

At 31 December 2014 12,059

Net book value

At 31 December 2014 3,244

At 31 December 2013 6,172

3 Called up share capital

2014 2013

£ £

Allotted, called up and fully paid

100 Ordinary shares of £1 each 100 100