IMAGECORRECT.COM LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



A36 04/07/2013 COMPANIES HOUSE

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

		201	2	201	1
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,726		3,896
Current assets				2.42	
Debtors		329		342	
Cash at bank and in hand		1,405		2,595	
ŧ		1,734		2,937	
Creditors. amounts falling due within one year		(25,533)		(13,533)	
Net current liabilities			(23,799)		(10,596)
Total assets less current liabilities			(16,073)		(6,700)
Total assets less current nabilities			===		
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(16,173)		(6,800)
Shareholders' funds			(16,073)		(6,700)
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For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14 May 2013

Mr Alfrow

Company Registration No. 07224852

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

11 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through capital introduced by the director and creditors. The director is of the opinion that the company is a going concern and they have the financial ability to continue to support the company.

The nature of the company's trade has changed as of 1 January 2012 and the new activity is projected to generate sufficient profits in order to repay the directors and creditors

If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, and to provide for any further liabilities that may arise

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Tangible assets

Office equipment

33% on cost

2 Fixed assets

	£
Cost At 1 January 2012 Additions for the period	5,009 6,373
At 31 December 2012	11,382
Depreciation At 1 January 2012 Charge for the period	1,113 2,543
At 31 December 2012	3,656
Net book value At 31 December 2012	7,726
At 31 December 2011	3,896

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

3	Called up share capital	2012 £	2011 £
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100