

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012
FOR
ABWRIGHT ASSOCIATES LIMITED

THURSDAY



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20/12/2012
COMPANIES HOUSE

ABWRIGHT ASSOCIATES LIMITED (REGISTERED NUMBER 07224625)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

ABWRIGHT ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR

A B Wright

SECRETARY

Mrs H R Wright

REGISTERED OFFICE

14 -16 Station Road West
Oxted
Surrey
RH8 9EP

REGISTERED NUMBER

07224625 (England and Wales)

ACCOUNTANTS

Professional Financial Consultants (Purley) Ltd
14 - 16 Station Road West
Oxted
Surrey
RH8 9EP

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2012**

The director presents his report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

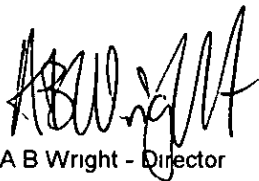
The principal activity of the company in the year under review was that of structural engineering services

DIRECTOR

A B Wright held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'A B Wright', is written over the printed name.

A B Wright - Director

31 May 2012

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

		Year ended 31 3 12 £	Period 15 4 10 to 31 3 11 £
	Notes		
TURNOVER		119,463	41,275
Cost of sales		10,620	2,325
GROSS PROFIT		108,843	38,950
Administrative expenses		44,070	9,444
OPERATING PROFIT	2	64,773	29,506
Interest receivable and similar income		5	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		64,778	29,506
Tax on profit on ordinary activities	3	13,305	6,256
PROFIT FOR THE FINANCIAL YEAR		51,473	23,250

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	3,791	893
CURRENT ASSETS			
Debtors	6	12,786	19,597
Cash at bank		25,550	12,865
		<u>38,336</u>	<u>32,462</u>
CREDITORS			
Amounts falling due within one year	7	<u>27,896</u>	<u>11,717</u>
NET CURRENT ASSETS		<u>10,440</u>	<u>20,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,231</u>	<u>21,638</u>
PROVISIONS FOR LIABILITIES	8	<u>758</u>	<u>188</u>
NET ASSETS		<u><u>13,473</u></u>	<u><u>21,450</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	13,373	21,350
SHAREHOLDERS' FUNDS		<u><u>13,473</u></u>	<u><u>21,450</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

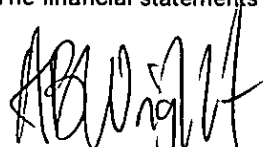
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 31 May 2012 and were signed by



A B Wright - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Year ended 31 3 12 £	Period 15 4 10 to 31 3 11 £
Depreciation - owned assets	1,265	236
Director's remuneration and other benefits etc	8,000	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year ended 31 3 12 £	Period 15 4 10 to 31 3 11 £
Current tax		
UK corporation tax	12,735	6,068
Deferred tax	570	188
Tax on profit on ordinary activities	13,305	6,256

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	Year ended 31 3 12 £	Period 15 4 10 to 31 3 11 £
Profit on ordinary activities before tax	<u>64,778</u>	<u>29,506</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2011 - 21%)	12,956	6,196
Effects of Expenses not deductible for tax purposes	359	60
Capital allowances in excess of depreciation	<u>(580)</u>	<u>(188)</u>
Current tax charge	<u>12,735</u>	<u>6,068</u>

4 DIVIDENDS

	Year ended 31 3 12 £	Period 15 4 10 to 31 3 11 £
Interim	<u>59,450</u>	<u>1,900</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2011	1,129
Additions	<u>4,163</u>
At 31 March 2012	<u>5,292</u>
DEPRECIATION	
At 1 April 2011	236
Charge for year	<u>1,265</u>
At 31 March 2012	<u>1,501</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,791</u>
At 31 March 2011	<u>893</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade debtors	11,349	14,696
Other debtors	1,437	4,901
	<u>12,786</u>	<u>19,597</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	3,262	1,518
Taxation and social security	18,629	9,242
Other creditors	6,005	957
	<u>27,896</u>	<u>11,717</u>

8 PROVISIONS FOR LIABILITIES

	2012	2011
	£	£
Deferred tax	<u>758</u>	<u>188</u>
		Deferred tax
		£
Balance at 1 April 2011		188
Accelerated capital allowances		<u>570</u>
Balance at 31 March 2012		<u>758</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10 RESERVES

	Profit and loss account
	£
At 1 April 2011	21,350
Profit for the year	51,473
Dividends	<u>(59,450)</u>
At 31 March 2012	<u>13,373</u>

11 TRANSACTIONS WITH DIRECTOR

During the year the director, A B Wright paid £Nil (2011 - £600) into the company and paid expenses of £1,258 (2011 - £130) on behalf of the company. He was repaid £246 (2011 - £573), leaving a balance due to A B Wright of £1,169 (2011 - £157) which is included within other creditors.

12 ULTIMATE CONTROLLING PARTY

The company is under the control of A B Wright, the sole director and shareholder