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Registered number 07224399

PRYSM EUROPE, LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2013



PRYSM EUROPE, LTD
INDEPENDENT AUDITOR'S REPORT TO PRYSM EUROPE, LTD
FOR THE YEAR ENDED 31 DECEMBER 2013
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Prysm Europe, Ltd for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Mark Hart FCA CTA (senior statutory auditor)

for and on behalf of
Blick Rothenberg LLP

Chartered Accountants
Statutory Auditor

16 Great Queen Street
Covent Garden
London
WC2B 5AH

Date:



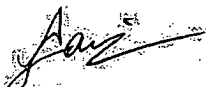
PRYSM EUROPE, LTD

REGISTERED NUMBER: 07224399

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Note	£	2013 £	2012 £
Fixed assets				
Tangible assets	2		3,011	
Current assets				
Debtors		144,525	130,702	
Creditors: amounts falling due within one year		(23,397)	(30,895)	
Net current assets			121,128	99,807
Net assets			124,139	99,807
Capital and reserves				
Called up share capital	3		1,000	1,000
Profit and loss account			123,139	98,807
Shareholder's funds			124,139	99,807

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A. Jain
Director

Date: 09/25/2014

The notes on pages 3 to 5 form part of these financial statements.

PRYSM EUROPE, LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company acts as a cost centre for its parent and continues to trade with the support of that company. The director has received assurances of the continued support of the parent for the foreseeable future, being a period of at least twelve months from the date that these financial statements were approved and consequently the director has continued to adopt the going concern basis.

1.3 Turnover

Turnover represents amounts receivable for services provided. It is stated at the fair value of the consideration receivable, net of value added tax. Income is recognised in line with the costs incurred to provide the service.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & fittings	=	7 years straight line
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1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

PRYSM EUROPE, LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Tangible fixed assets

	£
Cost	
Additions	3,084
At 31 December 2013	3,084
Depreciation	
Charge for the year	73
At 31 December 2013	73
Net book value	
At 31 December 2013	3,011
At 31 December 2012	

3. Share capital

	2013 £	2012 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

PRYSM EUROPE, LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

4. Ultimate parent undertaking and controlling party

The parent of the smallest and largest group of companies of which the company is a member is Prysm, Inc, a company incorporated in the United States of America. Consolidated financial statements are prepared but are not available to the public.

The immediate controlling party is Prysm, Inc, headquartered in San Jose, California and incorporated in the United States of America. The director considers there to be no ultimate controlling party.