

ECG Guest Services Limited

FINANCIAL STATEMENTS

for the period ended

31 March 2013



ECG Guest Services Limited

DIRECTORS' REPORT

The directors submit their report and financial statements of ECG Guest Services Limited for the period from 1 November 2011 to 31 March 2013.

PRINCIPAL ACTIVITIES

The company's principal activity is that of the establishment and running of care homes, however the company did not trade during the period.

DIRECTORS

The directors who served the company during the period were as follows:

D M Harrison
J P Houghton
P Musgrave

P Musgrave resigned as a director on 27 April 2012.
J P Houghton resigned as a director on 14 October 2013.
S Harrison was appointed a director on 14 October 2013.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

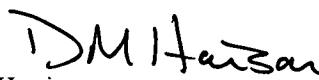
AUDITOR

The auditor, Baker Tilly UK Audit LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


D M Harrison

Director

19/11/14

ECG Guest Services Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ECG GUEST SERVICES LIMITED

We have audited the financial statements on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its result for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report

Baker Tilly UK Audit LLP

CLAIRE LEECE (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

1 St James' Gate

Newcastle upon Tyne

NE1 4AD

20/11/14

ECG Guest Services Limited

PROFIT AND LOSS ACCOUNT

for the period from 1 November 2011 to 31 March 2013

The company has not traded during the period or the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

ECG Guest Services Limited

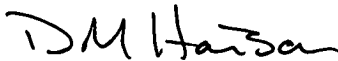
BALANCE SHEET

31 March 2013

	<i>Notes</i>	31 Mar 13 £	31 Oct 11 £
FIXED ASSETS			
Investments	1	<u>6</u>	<u>6</u>
CURRENT ASSETS			
Debtors	2	2	2
CREDITORS			
Amounts falling due within one year	3	<u>6</u>	<u>6</u>
NET CURRENT LIABILITIES		<u>(4)</u>	<u>(4)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS	6	<u>2</u>	<u>2</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 8 were approved by the board of directors and authorised for issue on 19/11/13 and are signed on their behalf by:



D M Harrison
Director

ECG Guest Services Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

CONSOLIDATION

The directors have taken advantage of the exemption conferred by section 400 of the Companies Act 2006 from the requirement to prepare group accounts. In the opinion of the directors, the company is eligible for this exemption on the grounds that it is small. Accordingly, the company's financial statements present information about it as an individual undertaking and not about its group.

CASH FLOW STATEMENT

The company is exempt from the requirement of Financial Reporting Standard 1 'Cash Flow Statements (Revised)' to present a cash flow statement because it is a small company.

GOING CONCERN

The financial statements have been prepared on the going concern basis. Post year end the group have changed funders and the new funder has confirmed to the directors its intention to continue to support the company for the foreseeable future.

The directors have prepared forecasts, which show the group's operating cash flows to be sufficient to fund the group's existing working capital requirements. Consequently the directors believe that it is appropriate to prepare the financial statements on a going concern basis.

INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ECG Guest Services Limited

NOTES TO THE FINANCIAL STATEMENTS

for the period from 1 November 2011 to 31 March 2013

1 INVESTMENTS

	Shares in subsidiary undertakings
	£
Cost	
At 1 November 2011 and 31 March 2013	<u>6</u>
Net book value	
At 31 March 2013 and 31 October 2011	<u>6</u>

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Regency Guest Services Limited	England	Establishment and running of care homes	Ordinary £1	100%
Sovereign Guest Services Limited	England	Establishment and running of care homes	Ordinary £1	100%
Stirling Guest Services Limited	England	Establishment and running of care homes	Ordinary £1	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last financial year were as follows:

	Capital and reserves	Profit/(loss) for the period
Regency Guest Services Limited	(535,979)	(295,605)
Sovereign Guest Services Limited	143,570	44,544
Stirling Guest Services Limited	<u>(9)</u>	<u>(11)</u>

2 DEBTORS

	31 Mar 13	31 Oct 11
	£	£
Amounts due from ultimate parent undertaking	<u>2</u>	<u>2</u>

3 CREDITORS: Amounts falling due within one year

	31 Mar 13	31 Oct 11
	£	£
Amounts owed to subsidiary undertakings	<u>6</u>	<u>6</u>

ECG Guest Services Limited

NOTES TO THE FINANCIAL STATEMENTS

for the period from 1 November 2011 to 31 March 2013

4 RELATED PARTY TRANSACTIONS

Advantage has been taken of the exemption available under FRS 8 whereby there is no requirement to disclose inter-group transactions and balances.

5 SHARE CAPITAL

	31 Mar 13	31 Oct 11
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 Mar 13	31 Oct 11
	£	£
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>2</u>	<u>2</u>

7 ULTIMATE PARENT COMPANY

The ultimate parent company and controlling party is Executive Care Group Limited, which is incorporated in the UK.