
ABAKON ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

ABAKON ENTERPRISES LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABAKON ENTERPRISES LIMITED FOR THE YEAR ENDED 30 APRIL 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abakon Enterprises Limited for the year ended 30 April 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Abakon Enterprises Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abakon Enterprises Limited and state those matters that we have agreed to state to the Board of directors of Abakon Enterprises Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abakon Enterprises Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Abakon Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Abakon Enterprises Limited is exempt from the statutory audit requirement for the year

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Chartered Accountants
Sental House
66 Waldeck Road
Strand on the Green
London
W4 3NU

21 February 2015

ABAKON ENTERPRISES LIMITED
REGISTERED NUMBER: 07223556

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		1		323
CURRENT ASSETS					
Debtors	3	4,300		111	
Cash at bank		<u>1,059</u>		<u>8,624</u>	
		5,359		8,735	
CREDITORS: amounts falling due within one year					
		<u>(4,952)</u>		<u>(6,494)</u>	
NET CURRENT ASSETS			<u>407</u>		<u>2,241</u>
NET ASSETS			<u>408</u>		<u>2,564</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(592)</u>		<u>1,564</u>
SHAREHOLDERS' FUNDS			<u>408</u>		<u>2,564</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 February 2015.

B T Akpınar
Director

The notes on pages 3 to 4 form part of these financial statements.

ABAKON ENTERPRISES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of commissions receivable during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33.33% Straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013 and 30 April 2014	<u>969</u>
Depreciation	
At 1 May 2013	646
Charge for the year	<u>322</u>
At 30 April 2014	<u>968</u>
Net book value	
At 30 April 2014	<u><u>1</u></u>
At 30 April 2013	<u><u>323</u></u>

3. DEBTORS

Included within other debtors due within one year is a loan to Mr I Akpınar, a director, amounting to £4,300 (2013 - £Nil). The amount has since been fully repaid.

ABAKON ENTERPRISES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

4. SHARE CAPITAL

	2014	<i>2013</i>
	£	<i>£</i>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u><i>1,000</i></u>

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