Registered Number 07223043

ABNICK LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	4,205	4,784
		4,205	4,784
Current assets			
Stocks		250	250
Debtors		2,003	3,529
Cash at bank and in hand		541	1,047
		2,794	4,826
Creditors: amounts falling due within one year		(27,545)	(16,132)
Net current assets (liabilities)		(24,751)	(11,306)
Total assets less current liabilities		(20,546)	(6,522)
Total net assets (liabilities)		(20,546)	(6,522)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(20,646)	(6,622)
Shareholders' funds		(20,546)	(6,522)

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:
B F Nicholson, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

Office
equipment - 25% reducing balance

Other accounting policies
Leasing:

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock:

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	9,400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	9,400
Amortisation	
At 1 June 2015	9,400
Charge for the year	-
On disposals	-

At 31 May 2016	9,400
Net book values	
At 31 May 2016	0
At 31 May 2015	0

3 **Tangible fixed assets**

	£
Cost	
At 1 June 2015	16,152
Additions	822
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	16,974
Depreciation	
At 1 June 2015	11,368
Charge for the year	1,401
On disposals	-
At 31 May 2016	12,769
Net book values	
At 31 May 2016	4,205
At 31 May 2015	4,784

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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