

Company Registration No. 07222649 (England and Wales)

OLG PARTNERS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

OLG PARTNERS LTD

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OLG PARTNERS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		13,163		19,744
Current assets					
Debtors		-		51	
Cash at bank and in hand		7,686		4,459	
		<u>7,686</u>		<u>4,510</u>	
Creditors: amounts falling due within one year		<u>(27,570)</u>		<u>(28,150)</u>	
Net current liabilities			(19,884)		(23,640)
Total assets less current liabilities			<u>(6,721)</u>		<u>(3,896)</u>
Capital and reserves					
Called up share capital	3		96		96
Profit and loss account			(6,817)		(3,992)
Shareholders' funds			<u>(6,721)</u>		<u>(3,896)</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 7 January 2016

Mr I Taylor
Director

Company Registration No. 07222649

OLG PARTNERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight Line
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014 & at 30 April 2015	26,325
Depreciation	
At 1 May 2014	6,581
Charge for the year	6,581
At 30 April 2015	13,162
Net book value	
At 30 April 2015	13,163
At 30 April 2014	19,744

OLG PARTNERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	96 Ordinary shares of £1 each	96	96
		<u> </u>	<u> </u>

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