

COMPANY REGISTRATION NUMBER 07221923

ACTIVE PROJECT MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

22 July 2016

ACTIVE PROJECT MANAGEMENT LIMITED

DIRECTOR'S REPORT

PERIOD FROM 1 MAY 2015 TO 22 JULY 2016

The director presents his report and the unaudited financial statements of the company for the period from 1 May 2015 to 22 July 2016.

INCORPORATION

The company was incorporated on 13 April 2010 and commenced trading on the same date. The company ceased trading on 22 July 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period under review was that of IT Services.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the period together with his beneficial interests in the shares of the company was as follows:

Ordinary Shares of £1 each

	At 22 July 2016	At 1 May 2015
Mr A Dale	2 ----	2 ----

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by

Mr Adam Dale

Director

Approved by the director on 16 August 2016

ACTIVE PROJECT MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 MAY 2015 TO 22 JULY 2016

	Period from 1 May 15 to 22 Jul 16	Year to 30 Apr 15
Note	£	£
TURNOVER	176,705	173,495
Administrative expenses	54,708	55,512
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PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	121,997	117,983
Tax on profit on ordinary activities	24,399	23,597
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PROFIT FOR THE FINANCIAL PERIOD	97,598	94,386
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ACTIVE PROJECT MANAGEMENT LIMITED

BALANCE SHEET

22 July 2016

	Note	22 Jul 16	30 Apr 15	
		£	£	£
CURRENT ASSETS				
Debtors	4	—		182,519
Cash at bank and in hand		246,295	2,814	
		246,295	185,333	
CREDITORS: Amounts falling due within one year				
	5	27,953		29,649
NET CURRENT ASSETS				
		218,342	155,684	
TOTAL ASSETS LESS CURRENT LIABILITIES				
		218,342	155,684	
CAPITAL AND RESERVES				
Called up equity share capital	7		2	2
Profit and loss account	8		218,340	155,682
SHAREHOLDERS' FUNDS				
		218,342	155,684	

For the period from 1 May 2015 to 22 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 16 August 2016 .

Mr A Dale Director

Company Registration Number: 07221923

ACTIVE PROJECT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2015 TO 22 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 1 May 15 to 22 Jul 16	Year to 30 Apr 15
	£	£
Director's remuneration	9,403	7,965
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3. DIVIDENDS

Equity dividends

	Period from 1 May 15 to 22 Jul 16	Year to 30 Apr 15
	£	£
Paid during the year:		
Dividends on equity shares	34,940	52,100
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4. DEBTORS

	22 Jul 16	30 Apr 15
	£	£
Trade debtors	—	10,560
Directors current accounts	—	164,584
Other debtors	—	7,375
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	—	182,519
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5. CREDITORS: Amounts falling due within one year

	22 Jul 16	30 Apr 15
	£	£
Trade creditors	11	—
Corporation tax	24,399	23,597
Other taxation	3,543	6,052
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	27,953	29,649
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6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Adam Dale throughout the current and previous year. Mr Adam Dale is the managing director and 100% shareholder. As director and shareholder, Mr Adam Dale was paid dividends to the amount of £34,940 during the period ending 22 July 2016. During the period, the company advanced a loan to its Director Mr Adam Dale, of £159,000. The loan has been subject to interest at the HMRC approved rate. The loan has been repaid.

7. SHARE CAPITAL

Allotted, called up and fully paid:

22 Jul 16 30 Apr 15

	No.	£	No.	£	
Ordinary shares of £ 1 each	2	2	2	2	2
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8. PROFIT AND LOSS ACCOUNT

	Period from 1 May 15 to 22 Jul 16 £	Year to 30 Apr 15 £
Balance brought forward	155,682	113,396
Profit for the financial period	97,598	94,386
Equity dividends	(34,940)	(52,100)
Balance carried forward	218,340	155,682

ACTIVE PROJECT MANAGEMENT LIMITED

MANAGEMENT INFORMATION

PERIOD FROM 1 MAY 2015 TO 22 JULY 2016

The following pages do not form part of the statutory financial statements .

ACTIVE PROJECT MANAGEMENT LIMITED
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE
DIRECTOR ON THE UNAUDITED ACCOUNTS OF ACTIVE PROJECT
MANAGEMENT LIMITED
PERIOD FROM 1 MAY 2015 TO 22 JULY 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 22 July 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

SABLE ACCOUNTING LIMITED Chartered Certified Accountants

77-91 New Oxford Street London UK WC1A 1DG

16 August 2016

ACTIVE PROJECT MANAGEMENT LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 MAY 2015 TO 22 JULY 2016

	Period from 1 May 15 to 22 Jul 16 £	Year to 30 Apr 15 £
TURNOVER	176,705	173,495
OVERHEADS		
Administrative expenses	54,708	55,512
PROFIT ON ORDINARY ACTIVITIES	121,997	117,983
NOTES:		
ADMINISTRATIVE EXPENSES		
Personnel costs		
Directors salaries	9,403	7,965
General expenses		
Travel and subsistence	33,786	1,302
Telephone	226	180
Equipment Expense	1,883	855
Printing, stationery and postage	55	81
General expenses	—	216
Computer Consumables & Software	409	—
Filing Fee	536	—
International Travel meeting costs	—	42,946
Contractors & Consultants Fees	6,045	—
Accountancy fees	2,243	1,794
	45,183	47,374
Financial costs		
Bank charges	122	173
	54,708	55,512

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.