

Registered number  
07220255

Abacus Valuers North Ltd

Abbreviated Accounts

30 November 2015

## **Abacus Valuers North Ltd**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Abacus Valuers North Ltd for the period ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abacus Valuers North Ltd for the period ended 30 November 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Abacus Valuers North Ltd, as a body, in accordance with the terms of our engagement letter dated 14 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Valuers North Ltd and state those matters that we have agreed to state to the Board of Directors of Abacus Valuers North Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Valuers North Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus Valuers North Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Valuers North Ltd. You consider that Abacus Valuers North Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Abacus Valuers North Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Crane & Johnston  
Chartered Certified Accountants  
30/32 Trebarwith Crescent  
NEWQUAY  
Cornwall  
TR7 1DX

1 June 2016

**Abacus Valuers North Ltd****Registered number:** 07220255**Abbreviated Balance Sheet  
as at 30 November 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	-	33,047
<b>Current assets</b>			
Debtors	93	65,968	
Cash at bank and in hand	-	2,925	
	93	68,893	
<b>Creditors: amounts falling due within one year</b>	-	(116,951)	
<b>Net current assets/(liabilities)</b>		93	(48,058)
<b>Net assets/(liabilities)</b>		93	(15,011)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(7)	(15,111)
<b>Shareholders' funds</b>		93	(15,011)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Richard Tuyrrell

Director

Approved by the board on 25 May 2016

# Abacus Valuers North Ltd

## Notes to the Abbreviated Accounts

for the period ended 30 November 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 July 2014	58,492
Additions	6,479
Disposals	(64,971)
At 30 November 2015	-

#### **Depreciation**

At 1 July 2014	25,445
On disposals	(25,445)
At 30 November 2015	-

#### **Net book value**

At 30 November 2015	-
At 30 June 2014	33,047

### 3 Loans

2015

2014

£

£

Creditors include:

Secured bank loans	-	(1,012)
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### 4 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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### 5 Loans to directors

Description and conditions

B/fwd  
£

Paid  
£

Repaid  
£

C/fwd  
£

Richard Tuyrrell				
Loan 1	60	-	(60)	-
Darren Barker				
Loan 1	3,381	-	(3,381)	-
Andrew Biggs				
Loan 1	421	-	(421)	-
	<u>3,862</u>	<u>-</u>	<u>(3,862)</u>	<u>-</u>

## 6 Related party transactions

**2015**  
**£**

**2014**  
**£**

### Abacus Valuers Ltd

Richard Tuyrrell is a Director of both Abacus Valuers Ltd and Abacus Valuers North Ltd.

During the year sales of £226,497 were made to Abacus Valuers Ltd and purchases of £20,936 were made from Abacus Valuers Ltd.

Amount owed from Abacus Valuers Ltd at 30th November 2015 - 7,051

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.