

Registered number
07220255

Abacus Valuers North Ltd

Abbreviated Accounts

30 June 2011

THURSDAY



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A17

29/09/2011

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COMPANIES HOUSE

Abacus Valuers North Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

£

Cost

Additions	33,088
At 30 June 2011	33,088

Depreciation

Charge for the year	8,272
At 30 June 2011	8,272

Net book value

At 30 June 2011	24,816
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3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100
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4 Related party transactions

**2011
£**

**2010
£**

Abacus Valuers Ltd

Richard Tuyrrell is a Director of both Abacus Valuers Ltd and
During the year sales of £200,553 were made to Abacus Valuers
Ltd and purchases of £27,384 were made from Abacus Valuers
Ltd

Amount owed from Abacus Valuers Ltd at 30th June 2011	17,807	-
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5 Transactions with directors

At 30 June 2011 the directors of the company owed the company £1,699. This loan is interest free and repayable within 12 months. The loan is shown in other debtors

Abacus Valuers North Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 June 2011

07220255

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	24,816	-
Current assets			
Debtors		53,480	4,467
Cash at bank and in hand		2,418	-
		<u>55,898</u>	<u>4,467</u>
Creditors, amounts falling due within one year		(62,730)	(4,938)
Net current liabilities		<u>(6,832)</u>	<u>(471)</u>
Total assets less current liabilities		<u>17,984</u>	<u>(471)</u>
Creditors: amounts falling due after more than one year		(8,573)	-
Provisions for liabilities		(2,008)	-
Net assets/(liabilities)		<u>7,403</u>	<u>(471)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,303	(571)
Shareholders' funds		<u>7,403</u>	<u>(471)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Richard Tuyrrell
Director

Approved by the board on

26/9/11