

**Registered Number 07219593**

**A B STEPHEN LIMITED**

**Abbreviated Accounts**

**31 May 2013**

## Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,067	1,778
		<u>2,067</u>	<u>1,778</u>
<b>Current assets</b>			
Debtors		62,676	57,121
Cash at bank and in hand		40,725	37,467
		<u>103,401</u>	<u>94,588</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,973)</u>	<u>(42,570)</u>
<b>Net current assets (liabilities)</b>		<u>65,428</u>	<u>52,018</u>
<b>Total assets less current liabilities</b>		<u>67,495</u>	<u>53,796</u>
<b>Total net assets (liabilities)</b>		<u>67,495</u>	<u>53,796</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		67,395	53,696
<b>Shareholders' funds</b>		<u>67,495</u>	<u>53,796</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2014

And signed on their behalf by:

**Mr A B Stephen, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2012	2,926
Additions	978
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>3,904</u>
<b>Depreciation</b>	
At 1 June 2012	1,148
Charge for the year	689
On disposals	-
At 31 May 2013	<u>1,837</u>
<b>Net book values</b>	
At 31 May 2013	<u><u>2,067</u></u>
At 31 May 2012	<u><u>1,778</u></u>

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