

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



A17 \*A7E2EE7V\* #40  
08/09/2018  
COMPANIES HOUSE

### 1 Company details

Company number 0 7 2 1 9 1 7 0

Company name in full A1 Group (UK) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ninos

Surname Koumettou

### 3 Liquidator's address

Building name/number 1 Kings Avenue

Street Winchmore Hill

Post town London N21 3NA

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number

Street

Post town

County/Region




Postcode

Country

① Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																	
From date	d	1	d	3	m	0	m	7	y	2	y	0	y	1	y	7		
To date	d	1	d	2	m	0	m	7	y	2	y	0	y	1	y	8		
<b>7</b>	<b>Progress report</b>																	
<input checked="" type="checkbox"/> The progress report is attached																		
<b>8</b>	<b>Sign and date</b>																	
Liquidator's signature	Signature																	
																		
																		
Signature date	d	0	d	6	m	0	m	9	y	2	y	0	y	1	y	8		

## **A1 Group (UK) Limited – In Creditors' Voluntary Liquidation**

### **LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS**

**For the year ending 12 July 2018**

#### **EXECUTIVE SUMMARY**

I was appointed Liquidator of the Company on 13 July 2017 by Order of the Court, as the result of an application issued by one of the Company's creditors, *Havering Radio Cars UK Limited*, objecting to the Chairman's decisions on voting rights at the earlier S98 Meeting of Creditors held on 3 March 2017. In this respect, I enclose a copy of the Court Order.

The effect of this Order is that I replaced Glyn Mummery and Paul Atkinson of FRP Advisory LLP, who were previously appointed Joint Liquidators on 3 March 2017.

My duties and functions as Liquidator are the realisation of the Company's assets, the agreement of the claims of creditors, investigation of the directors' conduct and the company's affairs generally, and the eventual distribution of the Liquidation funds between the creditors in accordance with their legal entitlements.

#### **STATUTORY INFORMATION**

Company name:	A1 Group (UK) Limited
Registered office:	1 King's Avenue, Winchmore Hill, London, N21 3NA
Former registered office:	Unit 12 Brooke Trading Estate, Lyon Road, Romford, Essex, RM1 2AT
Former Trading Address	Unit 12 Brooke Trading Estate, Lyon Road, Romford, Essex, RM1 2AT
Registered number:	07219170
Liquidator's name:	Ninos Koumettou
Liquidator's address:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Liquidator's date of appointment:	13 July 2017

#### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

To date, the only asset which has been realised since my appointment is the net credit balance of £80,800 that was held by the former Joint Liquidators from the sale of the Company's Goodwill, referred to further below. There was also a VAT refund of £1,200 to be recovered which related to the S98 fees that were agreed at the creditors' meeting to be paid to the former Joint Liquidators. I can confirm that these monies have been requested from HMRC but are yet to be received.

The work which has been carried out to date and which continues to be carried out, relates primarily to the consideration of creditor claims, many of which are the subject of dispute, and investigative work in relation to the Company's affairs prior to its Liquidation, particularly in relation to the sale / transfer of its business to another entity, namely Romford Drivers Association Limited ("RDA"), and various transactions which have been noted from the Company's available records. It should be noted that RDA was itself placed into Compulsory Liquidation on 18 April 2018 and my partner, Yiannis Koumettou, was subsequently appointed its Liquidator on 1 May 2018.

Creditors are advised that extensive investigations are being carried out by this office into the affairs of the Company and the conduct of its directors and other parties prior to its Liquidation. In this respect, I can confirm that solicitors, Howes Percival LLP, have been instructed in this matter to assist with the ongoing investigations and claims arising. They and I have continued to liaise with various parties, with a view to obtaining further information pertinent to the ongoing investigations.

My investigations, to date, have proved difficult due to a lack of voluntary cooperation from most of the relevant parties, although one of the directors, Mr Gary Phillips, did previously attend this office for interview. My partner, Yiannis Koumettou, is also the Trustee in the Bankruptcy of Mr Gary Phillips and I understand that he is encountering similar problems in this matter as well as in the matter of RDA. We are therefore cooperating with each other's investigations and enquiries where possible.

Creditors are advised that, as a result of my findings, my solicitors issued a claim, on my behalf, against the directors of the Company, Gary and Lynn Phillips, with regards to a potential Undervalue / Misfeasance claim in relation to the transfer of the Company's business to RDA prior to the Company's liquidation and, in this respect, have filed the appropriate documentation into Court. It should be noted that, notwithstanding its Liquidation, the Court has also subsequently agreed for RDA to be added as a party to these proceedings.

Legal action has also already ensued against various parties to enforce cooperation with my enquiries to date where necessary.

However, now that the claim against Mr & Mrs Phillips and RDA has been quantified and issued, I can confirm that I will in conjunction with this report be seeking the appropriate resolution from creditors with regards to the in-depth investigation work which has been undertaken. Full details of the proposed resolution and the virtual meeting in this respect are set out further below. Creditors will recall that I did not previously seek to agree this part of the fees resolution previously, since I felt that creditors had insufficient information to properly consider it.

Additional claims against the directors and/or other parties may also be taken in due course and I can confirm that, notwithstanding the claim which has already been issued, my investigations remain ongoing on many fronts and are referred to further below within the main body of the report.

In addition to the ongoing investigations, I have carried out all the work necessary in order to progress the case. I carried out investigations into the company's records and verification and correspondence relating to creditors' claims as reported below.

There is also certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is set out further within this report.

## **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 13 July 2017 to 12 July 2018 is attached.

The balance of funds are held in an interest bearing estate bank account.

## **ASSETS**

### ***Goodwill***

The Company's former Liquidators previously circulated a Statement of Affairs which contained details of the assets and liabilities of the Company. The fixed charge assets comprised "Goodwill", which had a book value of £1,322,319.00 and was estimated to realise £88,000, together with "Investments" which had a book value of £458,000 and was estimated to realise Nil.

The "Goodwill" was sold by the Company shortly prior to its Liquidation for £100,000 and the sale proceeds of £88,000, which is the balance net of agent's costs, were subsequently realised by the former Joint Liquidators. The Company had appointed its own valuation agents prior to agreeing a sale of the Goodwill and the agreed sale price was in excess of the valuation that was provided by these agents. There was, however, caveats included in the agents' report making it clear that the valuation was based on the information which they had been provided.

I would confirm that the sale of the Company's Goodwill, amongst other things, became a significant part of my investigations. As part of these investigations, the sale of the Goodwill was fully reviewed to determine whether the price secured was in accordance with the true market value of a business of this size and nature and to determine whether any Transaction at an Undervalue had taken place.

In this respect, I would advise creditors that I was not provided with any documentation pertaining to the sale, or the arrangement whereby the majority of the Company's income and business had previously been transferred to RDA many months in advance of the sale. I can confirm that additional information was sought from all relevant parties, including the directors, RDA (prior to its own liquidation) and the advisor who appeared to have acted for the Company in relation to the transfer of its business and assets.

I was not satisfied with the value placed on the sale to RDA and appointed professional agents, namely MacIntyre Hudson Corporate Finance Limited, to review the transaction, previous valuation as well as the Company's accounts and other available information with a view to providing an expert opinion as to the "open market" value of the business at the time of the last accounts, i.e. 30 September 2015. The initial transfer of the bulk of the trading, drivers and staff had taken place in December 2015 without any consideration, well before the sale referred to above so this was considered a sensible valuation point.

A report was subsequently received which confirmed that, in the agent's opinion, a business of this nature would have had a value of £1.18M on the basis that any purchaser would take over the operation of the business and its assets without its accrued liabilities, which is effectively what took place in this instance as a result of both the transfer in December 2015 and that later sale.

In light of this report being received from our agent, it became apparent that my concerns that the Company's business and assets were transferred to RDA for significantly less than their actual value were fully justified. I can confirm that formal proceedings have therefore now been issued against the Company's directors, Gary and Lynn Phillips, by way of Transaction at Undervalue / Transactions Defrauding Creditors / Misfeasance claims. The claim made is for the recovery of a sum totalling £1,096,667 being the net difference between the apparent true value of the Company's business and assets, as at 30 September 2015 and the payment made by RDA in March 2017. As set out above, notwithstanding its own Liquidation, the Court subsequently agreed for RDA to also be added as a party to these proceedings.

Further information regarding this matter is set out in the Investigation section below.

### ***Investments***

The "Investment" of £458,000 relates to the written down value from a purchase, some years ago, of 100% of the share capital of a separate mini cab business that also traded locally to the Company. It is understood that this business was absorbed into the Company and did not continue to trade in its own right and, as such, this investment is not anticipated to be recoverable. The shares / business of the other mini cab company were originally purchased for £1M and had been depreciated at the rate of £100,000 per annum thereafter.

As such, no realisation in this respect was anticipated.

### ***Fixtures and Fittings***

In accordance with the Statement of Affairs that was previously circulated by the former Joint Liquidators, the Company also owned Fixtures and Fittings which had a book value of £15,033 and which were estimated to realise Nil.

## **LIABILITIES**

### ***Secured Creditors***

The Company's mortgage register held by the Registrar of Companies indicated that, at the time the Company entered Liquidation, there was one outstanding floating charge registered against the Company.

Barclays Bank Plc ("Barclays") held a Debenture, incorporating a fixed and floating charge, which was created on 23 March 2012.

However, as at the date of Liquidation, there was no liability due to Barclays.

### ***Prescribed Part***

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case there were no amounts due to creditors secured by a floating charge such that the prescribed part provisions have no relevance.

### ***Preferential Creditors***

Given that all the Company's employees appear to have been transferred to RDA with the business and assets, the Company has no known Preferential Creditors.

### ***Crown Creditors***

The Statement of Affairs included £44,000 as being owed to HM Revenue & Customs ("HMRC") in relation to PAYE/NIC, VAT & Corporation Tax and I confirm that an interim claim has subsequently been received from HMRC in the sum of £47,659.51 in this respect.

### ***Non-preferential Unsecured Creditors***

The Company's Statement of Affairs estimated there to be four additional non-preferential unsecured creditors with an estimated total liability of £2,308,317. I can confirm that claims have been received from all of these creditors totalling £3,458,089.21. A further claim in the sum of £42.19 has been received from one additional creditor that was not listed on the Statement of Affairs.

The increase in claims arises from the claim that was received from Havering Radio Cars Limited ("HRC"), which relates to Court proceedings regarding the acquisition of HRC's business by the Company, default on deferred consideration payments for that business & damages further to the return of HRC to its original owners. It should be noted that this claim is supported by a Court Judgement.

I would confirm that many of the claims submitted were objected to by either other creditors and / or the directors and, in due course, I will be required to adjudicate upon them. However, I do not intend to do so at this time as I am not currently in a position to declare any dividend.

## **DIVIDEND PROSPECTS**

### ***Non-preferential Unsecured Creditors***

It is anticipated that any further realisations in this matter will be as a result of the detailed investigations which are currently being undertaken by me as Liquidator and if successful claims are able to be brought against various parties.

With this in mind, it is anticipated that it will be some considerable time before I can realise any assets / claims which are identified as a result of these investigations as well as agree the claims of creditors.

However, based on current known information about assets and liabilities and these claims it is considered likely that a dividend will be paid to the Company's non-preferential unsecured creditors in due course, although I am not able currently to estimate the level of that potential dividend.

## **INVESTIGATIONS INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

As part of my statutory duties, I am required to investigate the trading and failure of the Company so as to ensure that the Company and its Directors did not carry out any transactions, asset transfers or other actions which were detrimental to the general body of creditors.

I can confirm that various concerns had been raised, specifically by one of the Company's creditors, in relation to the transfer of the Company's business to RDA as well as specific transactions which they were aware had been entered into by the Company prior to its Liquidation. In view of the concerns which had been raised, I immediately instructed solicitors, Howes Percival LLP, to assist with the investigations and consider all potential claims which could be brought against various parties. These investigations remain ongoing and, in the circumstances and so as not to prejudice any potential claims, I do not consider it appropriate to provide specific details of these to creditors at this stage. In the event formal proceedings are issued, these claims will be notified to creditors accordingly.

As set out above however, formal proceedings have been issued against the Company's directors, Gary and Lynn Phillips in relation to claims for Transaction at Undervalue / Transactions Defrauding Creditors / Misfeasance. This is in relation to the transfer of the Company's business and assets to RDA for a sum that was significantly less than the open market value which our agents have subsequently attributed to the business at the time of the transfers, which took place in two stages in December 2015 and March 2017. The claim is for the recovery of a sum totalling £1,096,667, being the net difference between the value of the Company's business and assets as at 30 September 2015, and the payment made by RDA in March 2017. I would further confirm that, steps have recently been taken to add RDA as a party to the proceedings by agreement with the Court. Had RDA not entered Liquidation then it would ordinarily have been listed as a party that would have been subject to these proceedings when issued. As such, it was considered that the claim should also be continued against RDA, jointly with Gary and Lynn Phillips, notwithstanding RDA also now being in Liquidation.

I would confirm that directions have now also been received by the Court, setting out the dates for each party to submit evidence. A Case Management Conference is also due to be held thereafter on 13 November 2018 for further directions / applications to be heard in relation to this case.

Creditors will therefore be updated further in due course regarding the progression of this claim as well as any others which may be issued by the Liquidator.

Within three months of my appointment as Liquidator, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **LIQUIDATOR'S REMUNERATION**

Creditors are aware that, in accordance with the resolution passed at the physical meeting of creditors held on 5 December 2017, I was authorised to draw remuneration on more than one basis, specifically by way of a fixed fee of £30,000 together with a percentage of distributions (20% capped to a maximum of £20,000).

I can confirm that I have drawn the sum of £30,000 plus VAT to 12 July 2018 in respect of work done for which my fees were approved as a fixed fee.

At the meeting, I did not seek to pass the proposed resolution to fix my fees in relation to the Additional Investigation work as, at that time, creditors did not have sufficient information to enable them to properly consider this part of the fees resolution. Accordingly, creditors were advised that once more detail was known with regards to the potential claims and recoveries which may be pursued and the work which such claims and recoveries may entail, then I would revert further to creditors as necessary.

Accordingly, now that the claim against Mr & Mrs Phillips and RDA has now been fully quantified and issued, I wish to agree the basis of my fees for the significant investigation work which has been undertaken and is still required to be undertaken in regards to the following:

#### *Additional Investigations*

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The costs of my initial investigations were previously agreed by creditors to be included within the agreed fixed fee. However, creditors were advised that should those initial investigations reveal undisclosed assets, claims against directors and/or other parties or any other matters which required detailed investigation work in order to recover funds for the benefit of creditors, then it would be proposed that I be remunerated on the basis of a percentage of any recoveries I achieve. Such work is generally very time consuming and is likely to result in proceedings being issued which could also, in turn, be contested. As a result, this work involves a high degree of risk that no recovery will be possible. Therefore, there is no guarantee that I would be able to recover the costs I have incurred. As a result, I consider it reasonable that I share any benefit which may be achieved with creditors and I propose that I be remunerated on the basis of 30% of any recoveries that I achieve from any investigation work I undertake in this respect.

Creditors are advised that, any fee which may ultimately be recovered specifically from the claim already issued against Mr & Mrs Phillips and RDA and which is subject to proceedings, will still be fixed at 30% of realisations but be capped at £150,000.

I set out at Appendix 1C a list of the likely tasks that I anticipate have or will be involved in carrying out my detailed investigations and thereafter pursuing the claims which I believe will arise. Please note that as referred to above the list includes generic tasks that may not be necessary every time, but arise in a typical case and could reasonably be expected to be necessary in this case. If any one task is not required, it would not make a material difference to amount of work done for which approval of the percentage is sought.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link [www.aljuk.com](http://www.aljuk.com). Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

#### **LIQUIDATOR'S EXPENSES**

I have incurred expenses to 12 July 2018 of £668.66.

Type of expense	Amount incurred/ accrued in the reporting period
Specific Bond	£540.00
Statutory Advertising	£112.00
Postage	£16.66



I have not yet drawn any expenses in relation to this matter.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Fee Arrangement
Howes Percival	Solicitors	Conditional Fee Agreement - Time Costs plus 20% uplift
MacIntyre Hudson Corporate Finance Limited	Valuation Agents – Provided valuation of the Company's business at the point of transfer to RDA.	Fixed Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

I would confirm that Howes Percival Solicitors have been instructed in order to assist me with the various investigation matters which are ongoing. In this respect, they have attended a meeting at this office with one of the Company's directors and other parties, which were undertaken in order to obtain detailed information regarding the Company's affairs prior to its Liquidation. They have also written to various parties on behalf of the Liquidator to request substantial information required to enable the Liquidator to progress his investigations where it had not been delivered up to me voluntarily. I would advise that their enquiries to date have been met with resistance throughout. In cases where the requested information is not or has not been forthcoming then my solicitors are / will be also instructed to make Court Applications in accordance with S236 IA86 compelling the parties in question to provide the requisite information. I can confirm that the sum of £652.00 plus VAT has been paid in relation to legal expenses and Counsel's Fees during the period covered by this report.

It is anticipated that significant work is still to be undertaken by my solicitors in this matter in order to obtain the various information that is considered to be required prior to considering whether there are potential claims which may be brought against one of more parties by the Company. If it is established that there are indeed claims to be brought against certain parties, then additional work will also be required of my solicitor with a view to issuing Proceedings and bringing all claims to a satisfactory conclusion. As a result of the work undertaken by both this office and Howes Percival, the claim of c.£1.1M has now been issued against Mr & Mrs Phillips together with RDA and is now subject to proceedings.

I can confirm that the time costs of Howes Percival stood at £46,656 to date.

Creditors will, of course, be updated on the progression of the claim already issued as well as any further claims which may be issued in due course.

My agents undertook a formal valuation of the Company's business just prior to the point at which it began to be transferred to RDA in order to assist the Liquidator with his ongoing investigations. It should be noted that the Company's largest creditor, HRC, agreed to fund the costs of undertaking this valuation and that my agent's fees were paid directly by them as a result.

The attached Receipts and Payments Account shows receipts as being the net balance which was transferred to me from the former Joint Liquidators from the sale of the Company's assets, as detailed above. I can confirm that the sum of £80,800 was transferred to this office from the former Joint Liquidators from which the sum of £7,000 was paid on account, during the period covered by this report, in relation to the legal fees that were incurred by the creditor that made the application to Court for the removal of the former Joint Liquidators and for my appointment as the replacement Liquidator. The Court Order states that the costs of the application are to be paid as an expense of the Liquidation. I would advise that the remaining balance of £10,786 was paid during the subsequent period.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Alexander Lawson Jacobs can be found at [www.aljuk.com](http://www.aljuk.com).

## **SUMMARY**

The Liquidation will remain open to enable the Liquidator to continue with his investigations and to deal with the current proceedings that are in progress as well as any additional proceedings which may subsequently be issued. It is not yet known when I will be in a position to conclude the Liquidation but, in the circumstances, this is unlikely to take place within the next 12 months.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Samantha George on 020 8370 7250, or by email at [sam@aljuk.com](mailto:sam@aljuk.com).



**Ninos Koumettou FCA, FCCA, FABRP**  
**Liquidator**

**7 September 2018**

(Licensed to act as an Insolvency Practitioner in the UK by  
The Institute of Chartered Accountants in England and Wales)

## Appendix 1: Details of work to be undertaken in the Liquidation

### **A. Work for which the Liquidator is being remunerated on a fixed fee basis:**

#### Administration:

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

Setting up physical/electronic case files (as applicable).

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (*this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate*).

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the office holder's estate bank account.

Creating, maintaining and managing the office holder's cashbook.

Undertaking regular reconciliations of the bank account containing estate funds.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Seeking closure clearance from HMRC and other relevant parties.

Preparing, reviewing and issuing final reports to creditors and members.

Preparing the final account.

Filing final returns at Companies House.

#### Creditors:

Dealing with creditor correspondence, emails and telephone conversations regarding their claims & queries.

Maintaining up to date creditor information on the case management system.

#### Investigations:

Recovering the books and records for the case.

Listing the books and records recovered.

Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors

**B. Work for which the Liquidator is being remunerated on a percentage basis:**

Realisation of assets:

Arranging suitable insurance over assets.  
Regularly monitoring the suitability and appropriateness of the insurance cover in place.  
Corresponding with debtors and attempting to collect outstanding book debts (if any).  
Liaising with the bank regarding the closure of the account.  
Liaising with agents to realise known assets.

Creditors:

Issuing a notice of intended dividend and placing an appropriate gazette notice.  
Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.  
Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.  
Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

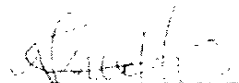
**C. Work for which the Liquidator is seeking to be remunerated on a percentage basis:**

Additional Investigations

Carrying out a full, detailed review of all available records and documents, whether in physical or electronic form.  
Identifying and seeking delivery up of any further records or documents from directors, former advisors, banks or any other parties which may assist the investigations.  
Extracting and scheduling all relevant information pertaining to any matters of concern and any potential claims.  
Quantifying the level of any potential claims and instructing/liasing with agents which may be necessary for this purpose.  
Identifying who has benefitted from any matters of concern and who any recovery action could be instigated against.  
Considering the means of any parties against whom recovery action could be taken to assess their ability to settle any claim that may be made.  
Corresponding and/or meeting with parties involved in any matters of concern and/or those against whom recovery action could be instigated.  
Working with solicitors to enforce the cooperation of relevant parties from whom information has been requested but not delivered up voluntarily.  
Meetings and correspondence to seek to settle any identified claims without the need for litigation.  
Instructing solicitors to advise upon the merits of any potential claims identified and to act in any recovery action or proceedings that may be required.  
Liaising with any solicitors instructed to pursue the identified claims until settlement or judgement has been achieved.  
Pursuing any settlement or judgement achieved to ensure recovery for the benefit of creditors.

**A1 Group (UK) Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 13/07/2017 To 12/07/2018	From 03/03/2017 To 12/07/2018
88,000.00	SECURED ASSETS		
NIL	Goodwill	NIL	88,000.00
	Investments	NIL	NIL
		NIL	88,000.00
NIL	SECURED CREDITORS		
	Less: Barclays Bank plc	NIL	NIL
		NIL	NIL
NIL	ASSET REALISATIONS		
	Fixtures & Fittings	NIL	NIL
	Bank Interest Gross	23.25	23.25
		23.25	23.25
	COST OF REALISATIONS		
	Court Ordered Legal Costs	7,000.00	7,000.00
	Preparation of S. of A.	NIL	6,000.00
	Office Holders Fees	30,000.00	30,000.00
	Legal Fees / Expenses	652.00	652.00
		(37,652.00)	(43,652.00)
NIL	PREFERENTIAL CREDITORS		
	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(500,000.00)	Havering Radio Cars UK Limited	NIL	NIL
(295,623.00)	Romford Drivers Association Ltd	NIL	NIL
(698,400.00)	Accountant - Alfred Rolfe & Co	NIL	NIL
(814,294.00)	Director s Loan - Gary Anthony Phillip	NIL	NIL
(30,000.00)	HM Revenue & Customs - Corporation	NIL	NIL
(4,000.00)	HM Revenue & Customs - PAYE	NIL	NIL
(10,000.00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
(2.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(2,264,319.00)		(37,628.75)	44,371.25
	REPRESENTED BY		
	Vat Receivable		7,274.40
	Bank 1 Current		37,096.85
			44,371.25



Ninos Koumettous

Liquidator

06 September 2018 11:40

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sam George
Company name	Alexander Lawson Jacobs
Address	1 Kings Avenue
	Winchmore Hill
Post town	London N21 3NA
County/Region	
Postcode	
Country	
DX	
Telephone	020 8370 7250

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)