

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	7	2	1	8	3	0	6
Company name in full	Atharva Consultancy Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Alan
Surname	Simon

3 Liquidator's address

Building name/number	Langley House
Street	Park Road
Post town	London
County/Region	
Postcode	N 2 8 E Y
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	0	^d	9	^m	0	^m	3	^y	2	^y	0	^y	2	^y	0
To date	^d	0	^d	8	^m	0	^m	3	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	4	^m	0	^m	4	^y	2	^y	0	^y	2	^y	1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Alan Simon

Company name AABRS Limited

Address Langley House

Park Road

Post town London

County/Region

Postcode N 2 8 E Y

Country

DX

Telephone 020 8444 3400



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Members

**Atharva Consultancy Limited
- In Liquidation**

14 April 2021

ATHARVA CONSULTANCY LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors' Claims
- 4** Distributions to Members
- 5** Liquidator's Remuneration
- 6** Liquidator's Expenses
- 7** Members' Rights
- 8** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 09 March 2020 to 08 March 2021
- B** Additional Information in Relation to Liquidator's Fees

ATHARVA CONSULTANCY LIMITED - IN LIQUIDATION**1 Introduction and Statutory Information**

- 1.1 I, Alan Simon of AABRS Limited, Langley House, Park Road, London, N2 8EY, was appointed as Liquidator of Atharva Consultancy Limited (the **Company**) on 09 March 2020.
- 1.2 This report provides an update on the progress in the liquidation for year ended 08 March 2021 (the **Period**).
- 1.3 The trading address of the Company was 25 Kennedy Avenue, High Wycombe, HP11 1BX.
- 1.4 The registered office of the Company was changed to Langley House, Park Road, East Finchley, London, N2 8EY and its registered number is 07218306.
- 1.5 Information about the way that we will use and store personal data on insolvency appointments can be found at www.aabrs.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 Below are details of the work that I have undertaken during the reporting period:-
- (i) Creation and update of case files on firm's insolvency software;
 - (ii) Notifying any potential creditors and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House;
 - (iii) Complying with statutory duties in respect of the Liquidator's specific penalty bond;
 - (iv) Completion and filing of the notice of the Company's liquidation to HMRC;
 - (v) Writing to the Company's bankers requesting details of any securities held and remittance to any credit balances to the liquidation estate;
 - (vi) Opening, maintaining and managing the liquidation estate cash book and bank account
 - (vii) Periodic case progression reviews;
 - (viii) Dealing with all post-appointment VAT and corporation tax compliance;
 - (ix) Obtaining clearance to close this matter on the basis that all matters have been dealt with and there are no monies due from the corporation tax department within HM Revenue & Customs.
- 2.3 Based on the current position of the case, the remaining work which is to be completed before a final account is issued is the following:-

ATHARVA CONSULTANCY LIMITED - IN LIQUIDATION

- (i) Obtaining clearance to close this matter on the basis that all matters have been dealt with and there are no monies due from the VAT and PAYE department within HM Revenue & Customs;
- (ii) Distribution to the member;
- (iii) Issuance of the Liquidator's final account to members once all matters are concluded.

Realisation of Assets

2.4 The following realisations have been achieved during the Period.

2.5 Book Debts

- (i) The Declaration of Solvency disclosed book debts of £10,080 were due to the Company and these monies have duly been realised.

2.6 Cash at Bank

- (i) The Declaration of Solvency stated that cash held in the bank account was £176,380 and £176,410 has been recovered following reconciliation of the Company's bank account.

2.7 Pre-Liquidation Corporation Tax Interest Refund

- (i) A pre-liquidation corporation tax interest refund of £22.65 for the period 01 May 2019 to 06 March 2020 has been recovered.

2.8 Directors Loan Account

- (i) The Declaration of Solvency stated that there was an overdrawn director's loan account of £34,565.25 and this has now been recovered.

2.9 Unrealised Assets

2.10 The assets included within the Declaration of Solvency have been realised and there are no known assets yet to be realised.

3 Creditors' Claims**Secured Creditors**

3.1 There is no secured creditor registered at Companies House.

Preferential Creditors

3.2 No claims were anticipated and none have been received.

Unsecured Creditors

3.3 No claims were anticipated and none have been received.

4 Distributions to Members

4.1 The following cash distributions to the member has been made since the date of my appointment:

Liquidator's Annual Report to Members

ATHARVA CONSULTANCY LIMITED - IN LIQUIDATION

- An interim distribution of £171,016 per share totalling £171,016 on 10 March 2020.

4.2 In addition, the following distributions in specie has been made:

- An interim distribution of £44,645.25 per share totalling £44,645.25 on 10 March 2020.

4.3 Payments totalling £215,661.25 have been distributed to the member.

5 Liquidator's Remuneration

5.1 The member approved that the basis of the Liquidator's remuneration be fixed as a set amount of £4,000 plus VAT and disbursements to be drawn as and when funds permit.

5.2 The member also agreed that the Liquidator be authorised to draw category 2 disbursements in accordance with his firm's published tariff.

5.3 The Liquidator has drawn £4,000 plus VAT against the total set fee agreed of £4,000 plus VAT approved by the members.

5.4 Attached as Appendix B is additional information in relation to the Liquidator's fees.

5.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.aabrs.com/resources/creditors-guides.

6 Liquidator's Expenses and Disbursements

6.1 The following expenses and disbursements have been incurred since my appointment as Liquidator:

	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
Specific penalty bond	255.00	0.00	255.00
Statutory advertising	240.00	0.00	240.00

7 Members' Rights

7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

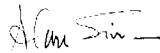
7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

ATHARVA CONSULTANCY LIMITED - IN LIQUIDATION

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my final account.

Yours faithfully,



Alan Simon
Liquidator

Enc.

Atharva Consultancy Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 09/03/2020 To 08/03/2021 £	From 09/03/2020 To 08/03/2021 £
	ASSET REALISATIONS		
10,080.00	Book Debts	10,080.00	10,080.00
176,380.00	Cash at Bank	176,410.00	176,410.00
	Pre-Liq CT Interest refund	22.65	22.65
	Bank Interest Gross	0.16	0.16
34,565.25	Directors Loan Account	34,565.25	34,565.25
		221,078.06	221,078.06
	COST OF REALISATIONS		
	Specific Bond	255.00	255.00
	Liquidators Fees	4,000.00	4,000.00
	Statutory Advertising	240.00	240.00
		(4,495.00)	(4,495.00)
	DISTRIBUTIONS		
(1.00)	Ordinary Shares	215,661.25	215,661.25
		(215,661.25)	(215,661.25)
221,024.25		921.81	921.81
	REPRESENTED BY		
	Bank 1 Deposit		921.81
			921.81

ATHARVA CONSULTANCY LIMITED - IN LIQUIDATION**Appendix B****Additional Information in Relation to Liquidator's Fees****9 Staff allocation and the use of subcontractors**

- 9.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 9.2 The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 9.3 We are not proposing to utilise the services of any sub-contractors in this case.

10 Professional Advisors

- 10.1 On this assignment, we have not used the services of any professional advisors.

11 Liquidator's Disbursements

- 11.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 11.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by AABRS Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 11.3 Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.