

REGISTERED NUMBER: 07217867 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Bargain Superstore London Limited

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for the Year Ended 31 March 2017

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Bargain Superstore London Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mr Taranjit Singh Sedana

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 07217867 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Bargain Superstore London Limited (Registered number: 07217867)

Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		2,023		467
CURRENT ASSETS					
Stocks	5	56,833		57,752	
Debtors	6	14,845		2,503	
Cash at bank and in hand		14,981		13,524	
		<u>86,659</u>		<u>73,779</u>	
CREDITORS					
Amounts falling due within one year	7	<u>85,749</u>		<u>71,977</u>	
NET CURRENT ASSETS			<u>910</u>		<u>1,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,933</u>		<u>2,269</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>2,833</u>		<u>2,169</u>
SHAREHOLDERS' FUNDS			<u>2,933</u>		<u>2,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Mr Taranjit Singh Sedana - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Bargain Superstore London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	1,456	500	1,956
Additions	2,230	-	2,230
At 31 March 2017	3,686	500	4,186
DEPRECIATION			
At 1 April 2016	1,050	439	1,489
Charge for year	659	15	674
At 31 March 2017	1,709	454	2,163
NET BOOK VALUE			
At 31 March 2017	1,977	46	2,023
At 31 March 2016	406	61	467

5. STOCKS

	31.3.17	31.3.16
	£	£
Stocks	56,833	57,752

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Prepayments	14,845	2,503

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	8,687	3,957
Corporation Tax	3,277	2,977
Social security and other taxes	454	133
Value Added Tax	2,927	2,607
Directors' current accounts	69,942	61,867
Accrued expenses	462	436
	85,749	71,977

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

**Retained
earnings
£**

At 1 April 2016	2,169
Profit for the year	14,664
Dividends	<u>(14,000)</u>
At 31 March 2017	<u>2,833</u>

10. FIRST YEAR ADOPTION

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

Bargain Superstore London Limited

Report of the Accountants to the Director of
Bargain Superstore London Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.