Registered number
07216843

A & R CONTRACTING LIMITED

Abbreviated Accounts

31 May 2016

A & R CONTRACTING LIMITED

Registered number: 07216843

Abbreviated Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		193,437		31,718
Current assets					
Debtors		131,422		205,780	
Cash at bank and in hand		160,322		213,229	
		291,744		419,009	
Creditors: amounts falling due within one year		(81,206)		(96,116)	
Net current assets			210,538		322,893
Total assets less current liabilities			403,975		354,611
Creditors: amounts falling due after more than one year			(99,019)		-
Provisions for liabilities			(5,151)		(6,344)
Net assets			299,805		348,267
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			299,705		348,167
Shareholders' funds			299,805		348,267

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R P Stone

Director

Approved by the board on 17 October 2016

A & R CONTRACTING LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computers	25% on cost
Investment property	Nil

In the directors' opinion, the market value of the freehold properties owned by the company exceeds their cost, and therefore no depreciation is provided in respect of those assets.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	59,361
Additions	175,160

Disposals	(12,020)
At 31 May 2016	222,501
Depreciation	
At 1 June 2015	27,643
Charge for the year	9,093
On disposals	(7,672)
At 31 May 2016	29,064
Net book value	
At 31 May 2016	193,437
At 31 May 2015	31,718

3 Loans	**2016**	**2015**
	£	**£**
Creditors include:		
Amounts falling due for payment after more than five years	84,184	-
Secured bank loans	102,375	-

4 Share capital	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100