

Registered number
07216843

A & R CONTRACTING LIMITED

Abbreviated Accounts

31 May 2012

SATURDAY



A16 *A1HZPVW9* 22/09/2012 #376
COMPANIES HOUSE

A & R CONTRACTING LIMITED
Registered number: 07216843
Abbreviated Balance Sheet
as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	14,945	11,283
Current assets			
Debtors		87,989	45,291
Cash at bank and in hand		127,723	54,508
		<u>215,712</u>	<u>99,799</u>
Creditors: amounts falling due within one year		(134,143)	(81,804)
Net current assets		<u>81,569</u>	<u>17,995</u>
Total assets less current liabilities		<u>96,514</u>	<u>29,278</u>
Creditors: amounts falling due after more than one year		(6,866)	(4,970)
Provisions for liabilities		(2,668)	(1,857)
Net assets		<u>86,980</u>	<u>22,451</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		86,880	22,351
Shareholders' funds		<u>86,980</u>	<u>22,451</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


A S Young
Director
Approved by the board on 7 September 2012

A & R CONTRACTING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computers	25% on cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 June 2011	15,045
Additions	8,645
At 31 May 2012	<u>23,690</u>

Depreciation

At 1 June 2011	3,762
Charge for the year	4,983
At 31 May 2012	<u>8,745</u>

Net book value

At 31 May 2012	<u>14,945</u>
At 31 May 2011	<u>11,283</u>

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for the year ended 31 May 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>