

Abstract Occasions Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

Pillow May Ltd
Chartered Accountants
Bremhill Grove Farmhouse
East Tytherton
Chippenham
Wiltshire
SN15 4LX

Abstract Occasions Ltd
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Abstract Occasions Ltd
(Registration number: 07216797)
Abbreviated Balance Sheet at 30 April 2012

	Note	30 April 2012 £	30 April 2011 £
Fixed assets			
Tangible fixed assets		23,493	27,795
		<hr/>	<hr/>
Current assets			
Stocks		800	846
Debtors		574	6,118
		<hr/>	<hr/>
		1,374	6,964
Creditors: Amounts falling due within one year		(38,071)	(36,060)
		<hr/>	<hr/>
Net current liabilities		(36,697)	(29,096)
		<hr/>	<hr/>
Net liabilities		(13,204)	(1,301)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(13,304)	(1,401)
		<hr/>	<hr/>
Shareholders' deficit		(13,204)	(1,301)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 4 form an integral part of these financial statements.

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Abstract Occasions Ltd
(Registration number: 07216797)
Abbreviated Balance Sheet at 30 April 2012
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Approved by the Board on 16 January 2013 and signed on its behalf by:

.....
Mr A R Allen
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance method
Office equipment	25% reducing balance method
Motor vehicles	25% reducing balance method
Land and Buildings	10% straight line method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abstract Occasions Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	32,867	32,867
	<hr/>	<hr/>
At 30 April 2012	32,867	32,867
	<hr/>	<hr/>
Depreciation		
At 1 May 2011	5,072	5,072
Charge for the year	4,302	4,302
	<hr/>	<hr/>
At 30 April 2012	9,374	9,374
	<hr/>	<hr/>
Net book value		
At 30 April 2012	23,493	23,493
	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2011	27,795	27,795
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	30 April 2012		30 April 2011	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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