

**MEDWRITER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Medwriter Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Medwriter Limited
Balance Sheet
As At 31 March 2023

Registered number: 07216757

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,380		1,840
			1,380		1,840
CURRENT ASSETS					
Debtors	4	71		3,523	
Cash at bank and in hand		6,086		23,967	
			6,157		27,490
Creditors: Amounts Falling Due Within One Year	5	(7,245)		(16,372)	
NET CURRENT ASSETS (LIABILITIES)			(1,088)		11,118
TOTAL ASSETS LESS CURRENT LIABILITIES			292		12,958
NET ASSETS			292		12,958
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			291		12,957
SHAREHOLDERS' FUNDS			292		12,958

Medwriter Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Sara Freeman

Director

09/10/2023

The notes on pages 3 to 4 form part of these financial statements.

Medwriter Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	551	1,205	8,723	10,479
As at 31 March 2023	551	1,205	8,723	10,479
Depreciation				
As at 1 April 2022	546	1,134	6,959	8,639
Provided during the period	1	18	-	19
Disposals	-	-	441	441
As at 31 March 2023	547	1,152	7,400	9,099
Net Book Value				
As at 31 March 2023	4	53	1,323	1,380
As at 1 April 2022	5	71	1,764	1,840

Medwriter Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	3,523
VAT	71	-
	<u>71</u>	<u>3,523</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	2,172	6,265
VAT	-	366
Accruals and deferred income	1,003	983
Director's loan account	4,070	8,758
	<u>7,245</u>	<u>16,372</u>

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans made by directors:

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Ms Sara Freeman	<u>8,758</u>	<u>-</u>	<u>4,688</u>	<u>-</u>	<u>4,070</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.