

**MEDWRITER LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Medwriter Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Medwriter Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 07216757

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		1,840		2,453
			1,840		2,453
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	3,523		4,320	
Cash at bank and in hand		23,967		26,184	
		27,490		30,504	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(16,372 )		(17,220 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			11,118		13,284
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,958		15,737
<b>NET ASSETS</b>			12,958		15,737
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			12,957		15,736
<b>SHAREHOLDERS' FUNDS</b>			12,958		15,737

**Medwriter Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Sara Freeman

Director

**13/07/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Medwriter Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2021	551	1,205	8,723	10,479
As at 31 March 2022	551	1,205	8,723	10,479
<b>Depreciation</b>				
As at 1 April 2021	544	1,111	6,371	8,026
Provided during the period	2	23	588	613
As at 31 March 2022	546	1,134	6,959	8,639
<b>Net Book Value</b>				
As at 31 March 2022	5	71	1,764	1,840
As at 1 April 2021	7	94	2,352	2,453

**Medwriter Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,523	4,320
	<u>3,523</u>	<u>4,320</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	6,265	7,041
VAT	366	780
Accruals and deferred income	983	953
Director's loan account	8,758	8,446
	<u>16,372</u>	<u>17,220</u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans made by directors:

	<b>As at 1 April 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ms Sara Freeman	8,446	312	-	-	8,758

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.