

**MEDWRITER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Medwriter Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Medwriter Limited
Balance Sheet
As at 31 March 2018

Registered number: 07216757

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,851		1,671
			3,851		1,671
CURRENT ASSETS					
Debtors	4	1,260		-	
Cash at bank and in hand		29,720		29,156	
		30,980		29,156	
Creditors: Amounts Falling Due Within One Year	5	(16,240)		(12,642)	
NET CURRENT ASSETS (LIABILITIES)			14,740		16,514
TOTAL ASSETS LESS CURRENT LIABILITIES			18,591		18,185
NET ASSETS			18,591		18,185
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			18,590		18,184
SHAREHOLDERS' FUNDS			18,591		18,185

Medwriter Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Sara Freeman

05/07/2018

The notes on pages 3 to 4 form part of these financial statements.

Medwriter Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2017	551	1,205	4,837	6,593
Additions	-	-	2,653	2,653
As at 31 March 2018	<u>551</u>	<u>1,205</u>	<u>7,490</u>	<u>9,246</u>
Depreciation				
As at 1 April 2017	530	908	3,484	4,922
Provided during the period	5	74	-	79
Disposals	-	-	394	394
As at 31 March 2018	<u>535</u>	<u>982</u>	<u>3,878</u>	<u>5,395</u>
Net Book Value				
As at 31 March 2018	<u>16</u>	<u>223</u>	<u>3,612</u>	<u>3,851</u>
As at 1 April 2017	<u>21</u>	<u>297</u>	<u>1,353</u>	<u>1,671</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	<u>1,260</u>	<u>-</u>
	<u>1,260</u>	<u>-</u>

Medwriter Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	6,033	11,067
Other taxes and social security	-	6
VAT	896	1,559
Accruals and deferred income	1,593	-
Director's loan account	7,718	10
	<u>16,240</u>	<u>12,642</u>

6. Share Capital

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	<u>1</u>	<u>1</u>	<u>1</u>

7. Transactions With and Loans to Directors

Included within Creditors are the following loans made by directors:

	As at 1 April 2017	Amounts advanced	Amounts repaid	As at 31 March 2018
	£	£	£	£
Ms Sara Freeman	10	7,708	-	7,718
	<u>10</u>	<u>7,708</u>	<u>-</u>	<u>7,718</u>

8. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	27,500	30,000
	<u>27,500</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.