

REGISTERED NUMBER: 07216746 (England and Wales)

A.A.K ELECTRICAL INSTALLATIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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FOR THE YEAR ENDED 30 APRIL 2017**

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A.A.K ELECTRICAL INSTALLATIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

A Knowles
K B Watson
A M O'Hara

REGISTERED OFFICE:

Mr A Knowles
26 Scape View
Golcar
Huddersfield
West Yorkshire
HD7 4DH

REGISTERED NUMBER:

07216746 (England and Wales)

ACCOUNTANTS:

BPR Heaton
Chartered Accountants
27a Lidget Hill
Pudsey
Leeds
West Yorkshire
LS28 7LG

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		50,304		38,116
CURRENT ASSETS					
Debtors	5	214,483		135,366	
Cash at bank and in hand		<u>459,976</u>		<u>377,698</u>	
		674,459		513,064	
CREDITORS					
Amounts falling due within one year	6	<u>160,326</u>		<u>66,766</u>	
NET CURRENT ASSETS			<u>514,133</u>		<u>446,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			564,437		484,414
PROVISIONS FOR LIABILITIES	7		<u>9,558</u>		-
NET ASSETS			<u>554,879</u>		<u>484,414</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings			<u>554,876</u>		<u>484,411</u>
SHAREHOLDERS' FUNDS			<u>554,879</u>		<u>484,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 August 2017 and were signed on its behalf by:

K B Watson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

A.A.K Electrical Installations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to FRS

The significant accounting policies applied in the preparation of these financial statements are set out below. The company adopted FRS 102 Section 1A in the current year and prior year financial statements have been re-stated accordingly.

The directors have considered all restatements required for the transition to FRS 102 and are of the opinion no such items exist.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2016	3,515	790	59,094	1,771	65,170
Additions	-	-	37,145	-	37,145
Disposals	-	-	(16,450)	-	(16,450)
At 30 April 2017	<u>3,515</u>	<u>790</u>	<u>79,789</u>	<u>1,771</u>	<u>85,865</u>
DEPRECIATION					
At 1 May 2016	2,855	643	22,403	1,153	27,054
Charge for year	165	37	16,402	124	16,728
Eliminated on disposal	-	-	(8,221)	-	(8,221)
At 30 April 2017	<u>3,020</u>	<u>680</u>	<u>30,584</u>	<u>1,277</u>	<u>35,561</u>
NET BOOK VALUE					
At 30 April 2017	<u>495</u>	<u>110</u>	<u>49,205</u>	<u>494</u>	<u>50,304</u>
At 30 April 2016	<u>660</u>	<u>147</u>	<u>36,691</u>	<u>618</u>	<u>38,116</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	89,983	35,366
Other debtors	107,000	100,000
Prepayments and accrued income	<u>17,500</u>	<u>-</u>
	<u>214,483</u>	<u>135,366</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation	59,029	42,179
Social security and other taxes	7,750	4,583
VAT	74,832	11,526
Other creditors	12,472	4,764
Directors' loan accounts	3,743	3,119
Accrued expenses	<u>2,500</u>	<u>595</u>
	<u>160,326</u>	<u>66,766</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>9,558</u>	<u>-</u>
		Deferred tax
		£
Charge to Income Statement during year		<u>9,558</u>
Balance at 30 April 2017		<u>9,558</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £169,500 (2016 - £147,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.