

CANVAS CLUB LTD

**Company Registration Number:
07216639 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2012

End date: 30th April 2013

SUBMITTED

CANVAS CLUB LTD

Company Information for the Period Ended 30th April 2013

Director:	Fiona Bridget Chamberlain Stephen Anthony Garvey
Registered office:	4 Turville Close Wigston Harcourt Leicester Leicestershire LE18 3UH GBR
Company Registration Number:	07216639 (England and Wales)

CANVAS CLUB LTD

Abbreviated Balance sheet As at 30th April 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	3	1,060	2,089
Total fixed assets:		1,060	2,089
Current assets			
Stocks:		0	0
Debtors:	4	0	0
Cash at bank and in hand:		2,283	3,926
Total current assets:		2,283	3,926
Creditors			
Creditors: amounts falling due within one year	5	468	520
Net current assets (liabilities):		1,815	3,406
Total assets less current liabilities:		2,875	5,495
Creditors: amounts falling due after more than one year:	6	3,484	4,820
Total net assets (liabilities):		(609)	675

The notes form part of these financial statements

CANVAS CLUB LTD

Abbreviated Balance sheet As at 30th April 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	7	2	0
Profit and Loss account:		(609)	675
Total shareholders funds:		<u>(607)</u>	<u>675</u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Fiona Bridget Chamberlain

Status: Director

The notes form part of these financial statements

CANVAS CLUB LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land & buildings 0% on cost per annum, Plant & Equipment 10% on cost per annum, Fixtures & Fittings 20% on cost per annum, Office Equipment 33% on cost per annum, Motor Vehicles 25% on cost per annum.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items, Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

CANVAS CLUB LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

3. Tangible assets

	Total
Cost	£
At 01st May 2012:	3,118
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 30th April 2013:	3,118
Depreciation	
At 01st May 2012:	1,029
Charge for year:	1,029
On disposals:	0
Other adjustments	0
At 30th April 2013:	2,058
Net book value	
At 30th April 2013:	1,060
At 30th April 2012:	2,089

CANVAS CLUB LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

4. Debtors

	2013 £	2012 £
Trade debtors:	0	0
Other debtors:	0	0
Total:	0	0

CANVAS CLUB LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

5. Creditors: amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts:	0	0
Trade creditors:	468	520
Taxation and social security:	0	0
Total:	468	520

CANVAS CLUB LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

6. Creditors: amounts falling due after more than one year

	2013 £	2012 £
Amounts due under finance leases and hire purchase contracts:	0	0
Other creditors:	3,484	4,820
Total:	<u>3,484</u>	<u>4,820</u>

CANVAS CLUB LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

7. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	0	0.00	0
Total share capital:			<u>0</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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