

Abbreviated Accounts for the Year Ended 31 December 2015

for

MOSCOW EXCHANGE INTERNATIONAL LIMITED

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MOSCOW EXCHANGE INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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MOSCOW EXCHANGE INTERNATIONAL LIMITED

Company Information
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

T M O'Brien
D Frolov

REGISTERED OFFICE:

Third Floor
126 - 134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

07216534 (England and Wales)

SENIOR STATUTORY AUDITOR:

Mukesh Desai

AUDITORS:

Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126-134 Baker Street
London
W1U 6UE

Report of the Independent Auditors to
Moscow Exchange International Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Moscow Exchange International Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

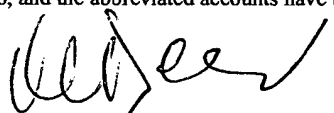
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


Mukesh Desai (Senior Statutory Auditor)
for and on behalf of Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126-134 Baker Street
London
W1U 6UE

Date: 25/02/2016

MOSCOW EXCHANGE INTERNATIONAL LIMITED (REGISTERED NUMBER: 07216534)

Abbreviated Balance Sheet
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	777
CURRENT ASSETS			
Debtors		36,340	343,990
Cash at bank		<u>352,189</u>	<u>139,817</u>
		388,529	483,807
CREDITORS			
Amounts falling due within one year		<u>139,093</u>	<u>306,310</u>
NET CURRENT ASSETS		<u>249,436</u>	<u>177,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>249,436</u>	<u>178,274</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Retained earnings		<u>249,336</u>	<u>178,174</u>
SHAREHOLDERS' FUNDS		<u>249,436</u>	<u>178,274</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 25/02/2016 and were signed on its behalf by:


T M O'Brien - Director

The notes form part of these abbreviated accounts

MOSCOW EXCHANGE INTERNATIONAL LIMITED

Notes to the Abbreviated Accounts **FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover represents net invoiced sales of services from ordinary activities, excluding value added tax, as adjusted for any accrued or deferred income. Services are invoiced based on a 'cost-plus' model. Revenue is recognised on a periodic basis as costs are incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>3,326</u>
DEPRECIATION	
At 1 January 2015	2,549
Charge for year	<u>777</u>
At 31 December 2015	<u>3,326</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>777</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year to 31st December 2015, payments for expenses were made by the directors on behalf of the company, and were subsequently repaid by the company. At the balance sheet date amounts of £nil (2014 : £1,169) and £1,708 (2014 : £545) were owed to Ms E Anthony and Mr O'Brien respectively for these items.