

**TEKWORKS DESIGN AND MANUFACTURING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

TEKWORKS DESIGN AND MANUFACTURING LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

TEKWORKS DESIGN AND MANUFACTURING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Darren Robinson
Secretary	Darren Robinson
Company Number	07215844 (England and Wales)
Registered Office	Unit 14 Woolmer Way Woolmer Trading Estate Bordon Hampshire GU35 9QF
Accountants	Mad About Book-Keeping Limited Wolfe Mead Farnham Road Bordon Hampshire GU35 0N11

TEKWORKS DESIGN AND MANUFACTURING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	21,252	26,520
Current assets			
Inventories		18,250	29,468
Debtors	5	20,151	18,292
Cash at bank and in hand		450	-
		<u>38,851</u>	<u>47,760</u>
Creditors: amounts falling due within one year	6	(15,443)	(18,358)
Net current assets		<u>23,408</u>	<u>29,402</u>
Total assets less current liabilities		44,660	55,922
Creditors: amounts falling due after more than one year	7	(14,330)	(18,000)
Provisions for liabilities			
Deferred tax		(4,038)	(5,039)
Net assets		<u>26,292</u>	<u>32,883</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		26,291	32,882
Shareholders' funds		<u>26,292</u>	<u>32,883</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 March 2022 and were signed on its behalf by

Darren Robinson
Director

Company Registration No. 07215844

TEKWORKS DESIGN AND MANUFACTURING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

Tekworks Design and Manufacturing Ltd is a private company, limited by shares, registered in England and Wales, registration number 07215844. The registered office is Unit 14 Woolmer Way, Woolmer Trading Estate, Bordon, Hampshire, GU35 9QF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leasing

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

TEKWORKS DESIGN AND MANUFACTURING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 November 2020	28,655	3,916	32,571
At 31 October 2021	28,655	3,916	32,571
Depreciation			
At 1 November 2020	3,365	2,686	6,051
Charge for the year	5,022	246	5,268
At 31 October 2021	8,387	2,932	11,319
Net book value			
At 31 October 2021	20,268	984	21,252
At 31 October 2020	25,290	1,230	26,520

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	12,025	9,987
Accrued income and prepayments	4,248	2,995
Other debtors	3,878	5,310
	20,151	18,292

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	4,000	9,603
Trade creditors	6,427	7,814
Taxes and social security	4,234	-
Other creditors	32	91
Accruals	750	850
	15,443	18,358

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	14,330	18,000

8 Average number of employees

During the year the average number of employees was 2 (2020: 1).

