

**TEKWORKS DESIGN AND MANUFACTURING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

TEKWORKS DESIGN AND MANUFACTURING LTD
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	1,750	2,187
Current assets			
Stocks		16,900	26,250
Debtors		14,331	30,929
		<u>31,231</u>	<u>57,179</u>
Creditors: amounts falling due within one year		(9,446)	(47,644)
Net current assets		<u>21,785</u>	<u>9,535</u>
Total assets less current liabilities		23,535	11,722
Provisions for liabilities		(40)	-
Net assets		<u>23,495</u>	<u>11,722</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		23,494	11,721
Total shareholders' funds		<u>23,495</u>	<u>11,722</u>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 8 July 2016

Darren Robinson
Director

Company Registration No. 07215844

TEKWORKS DESIGN AND MANUFACTURING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Leasing

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Going concern

The financial statements have been drawn up on a going concern basis which assumes the directors will continue to give their management and financial support and accordingly do not take account of adjustments, if any, which may be necessary if the company is unable to continue in business.

TEKWORKS DESIGN AND MANUFACTURING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

2 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost			
At 1 May 2015	2,083	2,378	4,461
At 30 April 2016	2,083	2,378	4,461
Depreciation			
At 1 May 2015	1,070	1,204	2,274
Charge for the year	203	234	437
At 30 April 2016	1,273	1,438	2,711
Net book value			
At 30 April 2016	810	940	1,750
At 30 April 2015	1,013	1,174	2,187

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

