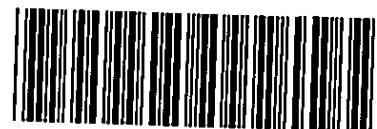


Company Number 07215844

**Tekworks Design & Manufacturing Ltd**  
**Report and Unaudited Financial Statements**  
**for the year ended 30 April 2013**

**Antrobus Chartered Accountants**  
**18 College Street**  
**Petersfield**  
**Hampshire**  
**GU31 4AD**

MONDAY



A04      \*A2LFFAKZ\*      #51  
18/11/2013  
COMPANIES HOUSE

# **Tekworks Design & Manufacturing Ltd**

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**Tekworks Design & Manufacturing Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Director</b>	DP Robinson
<b>Company Number</b>	07215844
<b>Registered Office</b>	95 Forest Road Whitehill Hampshire GU35 9BA
<b>Business Address</b>	14 Woolmer Way Whitehill Hampshire GU35 9QF
<b>Accountants</b>	Antrobus Chartered Accountants 18 College Street Petersfield Hampshire GU31 4AD

# **Tekworks Design & Manufacturing Ltd**

## **DIRECTOR'S REPORT**

for the year ended 30 April 2013

The director presents his report and the unaudited financial statements for the year ended 30 April 2013

### **Principal Activity**

The principal activity of the company is the design, development and manufacture of CCTV Pipeline Inspection Equipment

### **Director**

The director who served during the year is as follows

DP Robinson

### **Special provisions relating to small companies**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



DP Robinson

Director

Date 14/11/2013

## **Tekworks Design & Manufacturing Ltd**

# **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

for the year ended 30 April 2013

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



DP Robinson  
Director

Date 14.11.2013

**Tekworks Design & Manufacturing Ltd**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED**  
**FINANCIAL STATEMENTS OF TEKWORKS DESIGN &**  
**MANUFACTURING LTD FOR THE YEAR ENDED 30 APRIL 2013**


In accordance with our engagement letter dated 21 May 2012 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the Company for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook)

This report is made solely to the Director of Tekworks Design & Manufacturing Ltd, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tekworks Design & Manufacturing Ltd and state those matters that we have agreed to state to the Director of Tekworks Design & Manufacturing Ltd, in this report in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tekworks Design & Manufacturing Ltd and its Director for our work or for this report

It is your duty to ensure that Tekworks Design & Manufacturing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tekworks Design & Manufacturing Ltd. You consider that Tekworks Design & Manufacturing Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Tekworks Design & Manufacturing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

  
**ANTOBUS CHARTERED ACCOUNTANTS**  
18 College Street  
Petersfield  
Hampshire  
GU31 4AD

Date *14/4/2013*

**Tekworks Design & Manufacturing Ltd**  
**PROFIT AND LOSS ACCOUNT**

for the year ended 30 April 2013

		2013	2012
	Notes		
<b>Turnover</b>	<b>1</b>	<b>120,287</b>	<b>261,620</b>
Cost of sales		<b>(82,643)</b>	<b>(203,772)</b>
<b>Gross profit</b>		<b>37,644</b>	<b>57,848</b>
Administrative expenses		<b>(22,184)</b>	<b>(5,533)</b>
<b>Profit on ordinary activities before taxation</b>		<b>15,460</b>	<b>52,315</b>
Tax on profit on ordinary activities	<b>3</b>	<b>(3,263)</b>	<b>(10,170)</b>
<b>Profit for the year</b>	<b>11</b>	<b>12,197</b>	<b>42,145</b>

**Tekworks Design & Manufacturing Ltd**

Company Number 07215844

**BALANCE SHEET**

as at 30 April 2013

		2013	2012
	Notes		
<b>Fixed Assets</b>			
Tangible assets	5	3,416	4,270
<b>Current Assets</b>			
Stocks	6	34,806	12,527
Debtors	7	15,196	46,977
Cash at bank and in hand		7,891	8,231
		57,893	67,735
<b>Creditors Amounts falling due within one year</b>	8	(30,456)	(29,859)
<b>Net Current Assets</b>		27,437	37,876
<b>Total Assets less Current Liabilities</b>		30,853	42,146
<b>Capital and Reserves</b>			
Called up share capital	10	1	1
Profit and loss account	11	30,852	42,145
<b>Shareholders' Funds</b>		30,853	42,146

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the Director and authorised for issue on Date 14/11/2013



DP Robinson  
Director



# **Tekworks Design & Manufacturing Ltd**

## **ACCOUNTING POLICIES**

for the year ended 30 April 2013

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Turnover**

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of value added tax.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Tools and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line

### **Leasing**

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is provided in full on material timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

# Tekworks Design & Manufacturing Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2013

### 1 TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to 48% for the year

### 2 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

Depreciation of tangible assets

2013 2012

854 191

### 3 TAX ON PROFIT ON ORDINARY ACTIVITIES

2013 2012

Analysis of charge in the year

Current tax

Corporation tax

3,263 10,170

### 4 DIVIDENDS

2013 2012

Dividends on equity shares

Ordinary shares - Interim paid

23,490 -

### 5 TANGIBLE FIXED ASSETS

Tools and  
machinery

Fixtures,  
fittings and  
equipment

Total

Cost

At 30 April 2013

2,083 2,378 4,461

Depreciation

At 1 May 2012

Charge for the year

104 87 191

396 458 854

At 30 April 2013

500 545 1,045

Net book value

At 30 April 2013

1,583 1,833 3,416

At 30 April 2012

1,979 2,291 4,270

### 6 STOCKS

2013 2012

Goods for resale

34,806 12,527

### 7 DEBTORS

2013 2012

Trade debtors

Other debtors

8,893 42,134

6,303 4,843

15,196 46,977

**Tekworks Design & Manufacturing Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 30 April 2013

<b>8</b>	<b>CREDITORS</b>		<b>2013</b>	<b>2012</b>
	Amounts falling due within one year			
	Trade creditors		<b>17,965</b>	17,000
	Taxation and social security costs (Note 9)		<b>3,263</b>	10,696
	Director's current account (Note 13)		<b>8,128</b>	1,140
	Accruals		<b>1,100</b>	1,023
			<b>30,456</b>	29,859
<b>9</b>	<b>TAXATION AND SOCIAL SECURITY</b>		<b>2013</b>	<b>2012</b>
	Debtors			
	VAT		<b>2,603</b>	-
	Creditors			
	VAT		-	526
	Corporation tax		<b>3,263</b>	10,170
			<b>3,263</b>	10,696
<b>10</b>	<b>SHARE CAPITAL</b>		<b>2013</b>	<b>2012</b>
	Description	No of shares	Value of units	
	Allotted, called up and fully paid			
	Ordinary shares	1	£1 each	1
<b>11</b>	<b>PROFIT AND LOSS ACCOUNT</b>		<b>2013</b>	<b>2012</b>
	At 1 May 2012		<b>42,145</b>	-
	Profit for the year		<b>12,197</b>	42,145
	Equity dividends		<b>(23,490)</b>	-
	At 30 April 2013		<b>30,852</b>	42,145
<b>12</b>	<b>FINANCIAL COMMITMENTS</b>			
	At 30 April 2013 the company had annual commitments under non-cancellable operating leases as follows			
			<b>2013</b>	<b>2012</b>
	Expiry date			
	Between one and five years		<b>7,400</b>	7,400
	This commitment relates to the lease of an industrial unit			
<b>13</b>	<b>DIRECTOR'S REMUNERATION AND TRANSACTIONS</b>		<b>2013</b>	<b>2012</b>
	Remuneration		<b>7,488</b>	-

**Tekworks Design & Manufacturing Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 April 2013

continued

	2013	2012
The following amounts are repayable to the director		
DP Robinson	<u>8,128</u>	<u>1,140</u>

**14 CONTROLLING INTEREST**

100% of the issued share capital is owned by the director, Mr D Robinson, who thereby controls the company