

Company Number 07215844

Tekworks Design & Manufacturing Ltd
Unaudited Abbreviated Financial Statements
for the year ended 30 April 2012



Tekworks Design & Manufacturing Ltd

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Tekworks Design & Manufacturing Ltd
DIRECTORS AND OTHER INFORMATION

Director	DP Robinson
Company Number	07215844
Registered Office	95 Forest Road Whitehill Hampshire GU35 9BA
Business Address	14 Woolmer Way Whitehill Hampshire GU35 9QF
Accountants	Antrobus Chartered Accountants 18 College Street Petersfield Hampshire GU31 4AD

Tekworks Design & Manufacturing Ltd
Company Number 07215844
ABBREVIATED BALANCE SHEET
as at 30 April 2012


	Notes	2012 £	2011 £
Fixed Assets			
Tangible assets	2	4,270	-
Current Assets			
Stocks		12,527	-
Debtors		46,977	1
Cash at bank and in hand		8,231	-
		67,735	1
Creditors Amounts falling due within one year		(29,859)	-
Net Current Assets		37,876	1
Total Assets less Current Liabilities		42,146	1
Capital and Reserves			
Called up share capital	3	1	1
Profit and loss account		42,145	-
Shareholders' Funds		42,146	1

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the Director and authorised for issue on Date: 30/01/2013


DP Robinson
Director

Tekworks Design & Manufacturing Ltd

ACCOUNTING POLICIES

for the year ended 30 April 2012

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Tools and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line

Leasing

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is provided in full on material timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Tekworks Design & Manufacturing Ltd

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 April 2012

1 PERIOD OF FINANCIAL STATEMENTS

The comparative figures relate to the 13 month period ended 30 April 2011

2 TANGIBLE FIXED ASSETS

	Total
	£
Cost	
Additions	4,461
At 30 April 2012	<u>4,461</u>
Depreciation	
Charge for the year	191
At 30 April 2012	<u>191</u>
Net book value	
At 30 April 2012	<u><u>4,270</u></u>

3. SHARE CAPITAL

			2012 £	2011 £
Description	No of shares	Value of units		
Allotted, called up and fully paid				
Ordinary shares	1	£1 each	<u>1</u>	<u>1</u>