

**ABSOLUTE SPINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Absolute Spine Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Absolute Spine Limited
Balance Sheet
As at 31 March 2018

Registered number: 07214506

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,897		3,536
			3,897		3,536
CURRENT ASSETS					
Debtors	3	9,271		11,211	
Cash at bank and in hand		154,200		112,438	
		163,471		123,649	
Creditors: Amounts Falling Due Within One Year	4	(33,667)		(37,227)	
NET CURRENT ASSETS (LIABILITIES)			129,804		86,422
TOTAL ASSETS LESS CURRENT LIABILITIES			133,701		89,958
NET ASSETS			133,701		89,958
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			133,601		89,858
SHAREHOLDERS' FUNDS			133,701		89,958

Absolute Spine Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr AA Cole

29/10/2018

The notes on pages 3 to 4 form part of these financial statements.

Absolute Spine Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Equipment	15% on reducing balance
Computer Equipment	25% on cost

2. Tangible Assets

	Fixtures & Equipment	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2017	9,491	1,909	11,400
Additions	-	1,499	1,499
Disposals	-	(829)	(829)
As at 31 March 2018	<u>9,491</u>	<u>2,579</u>	<u>12,070</u>
Depreciation			
As at 1 April 2017	6,449	1,415	7,864
Provided during the period	456	459	915
Disposals	-	(606)	(606)
As at 31 March 2018	<u>6,905</u>	<u>1,268</u>	<u>8,173</u>
Net Book Value			
As at 31 March 2018	<u>2,586</u>	<u>1,311</u>	<u>3,897</u>
As at 1 April 2017	<u>3,042</u>	<u>494</u>	<u>3,536</u>

Absolute Spine Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	9,225	11,166
Prepayments and accrued income	46	45
	<u>9,271</u>	<u>11,211</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	19,440	24,260
Accruals and deferred income	1,565	1,565
Directors' loan accounts	12,662	11,402
	<u>33,667</u>	<u>37,227</u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. General Information

Absolute Spine Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07214506. The registered office is 8 Clumber Road, Ranmoor, Sheffield, S10 3LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.