REGISTERED NUMBER: 07213978 (England and Wales)

ODOUR SERVICES INTERNATIONAL LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2017

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 December 2017

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ODOUR SERVICES INTERNATIONAL LIMITED

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	J A Geary M J E Wilkes
REGISTERED OFFICE:	Unit 14 Morston Court Kingswood Lakeside Cannock Staffordshire WS11 8JB
REGISTERED NUMBER:	07213978 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		42,604		42,604
Tangible assets	5		17,537		20,843
			60,141		63,447
CURRENT ASSETS					
Stocks		4,716		-	
Debtors	6	310,614		161,763	
Cash at bank		118,638		83,174	
		433,968		244,937	
CREDITORS					
Amounts falling due within one year	7	272,517		93,244	
NET CURRENT ASSETS			161,451		151,693
TOTAL ASSETS LESS CURRENT LIABILITIES			221,592		215,140
CREDITORS					
Amounts falling due after more than one year	8		-		(7,615)
PROVISIONS FOR LIABILITIES			(3,332)		(6,640)
NET ASSETS			218,260		200,885
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			218,160		200,785
			218,260		200,885

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2018 and were signed on its behalf by:

J A Geary - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Odour Services International Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business, is amortised over its estimated useful life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2016 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017 and 31 December 2017	58,098
AMORTISATION	
At 1 January 2017 and 31 December 2017	15,494
NET BOOK VALUE	
At 31 December 2017	42,604
At 31 December 2016	42,604

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2017 and 31 December 2017	2,000	34,000	36,000
DEPRECIATION			
At 1 January 2017	533	14,624	15,157
Charge for year	400	2,906	3,306
At 31 December 2017	933	17,530	18,463
NET BOOK VALUE			
At 31 December 2017	1,067	16,470	17,537
At 31 December 2016	1,467	19,376	20,843

The net book value of tangible fixed assets includes £ 11,869 (2016 - £ 13,964) in respect of assets held under hire purchase contracts.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	241,233	141,874
Other debtors	1,500	-
Corporation tax refundable	51,541	-
Prepayments	16,340	19,889
	310,614	161,763

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	7,615	11,422
Trade creditors	99,307	48,624
VAT	77,631	29,898
Other creditors	570	-
Accrued expenses	87,394	3,300
	272,517	93,244

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	-	7,615

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	7,615	19,037

The hire purchase creditor is secured on the assets to which the finance relates.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Black Bear Capital Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.