

**Registered Number 07212277**

**ABF PICTURES LIMITED**

**Abbreviated Accounts**

**30 April 2014**

## Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	26,901	22,630
		<u>26,901</u>	<u>22,630</u>
<b>Current assets</b>			
Debtors		49,232	141,656
Cash at bank and in hand		164,628	144,645
		<u>213,860</u>	<u>286,301</u>
<b>Net current assets (liabilities)</b>		<u>213,860</u>	<u>286,301</u>
<b>Total assets less current liabilities</b>		<u>240,761</u>	<u>308,931</u>
<b>Creditors: amounts falling due after more than one year</b>		(74,328)	(156,034)
<b>Provisions for liabilities</b>		(5,380)	0
<b>Total net assets (liabilities)</b>		<u>161,053</u>	<u>152,897</u>
<b>Capital and reserves</b>			
Called up share capital	3	20	20
Profit and loss account		161,033	152,877
<b>Shareholders' funds</b>		<u>161,053</u>	<u>152,897</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2014

And signed on their behalf by:

**Paul Ambler, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% Reducing Balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2013	34,997
Additions	9,402
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>44,399</u>
<b>Depreciation</b>	
At 1 May 2013	12,367
Charge for the year	5,131
On disposals	-
At 30 April 2014	<u>17,498</u>
<b>Net book values</b>	
At 30 April 2014	<u>26,901</u>
At 30 April 2013	<u>22,630</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
20 Ordinary shares of £1 each	20	20

## 4 Transactions with directors

Name of director receiving advance or credit:	Paul Ambler
Description of the transaction:	Interest free loan
Balance at 1 May 2013:	£ 0
Advances or credits made:	£ 9,160
Advances or credits repaid:	£ 0
Balance at 30 April 2014:	<u>£ 9,160</u>

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The loan was repaid after the year-end.

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