

Section 106

The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding Up**S.106****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

07211952

Name of Company

(a) Insert full name of
company

(a) A & N Refinishers Limited

(b) Insert full name(s) and
address(es)I Jeremy Nicholas Bleazard of XL Business Solutions Limited, Premier House, Bradford Road,
Cleckheaton, BD19 3TT

give notice

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

1 that a general meeting of the company was duly summoned for 29 October 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property disposed of and no quorum was present at the meeting,

2 that a meeting of the creditors of the company was duly summoned for 29 October 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting,

The meeting was held at the offices of XL Business Solutions Limited, Premier House, Bradford Road, Cleckheaton, Bradford, BD19 3TT

The winding up covers the period from 12 July 2011 (opening of winding up) to 29 October 2013 the final meeting (closing of winding up)

Signed

Date

29/10/13

Presenter's name,
address and reference
(if any)

XL Business Solutions Limited
Premier House
Bradford Road
Cleckheaton
BD19 3TT

WEDNESDAY



A04

A2K2P00R

30/10/2013

#244

COMPANIES HOUSE

A & N Refinishers Limited In Liquidation

Liquidator's Final Progress Report and Account Pursuant to Section 106 of The Insolvency Act 1986

Period: 12 July 2011 to 29 October 2013

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- A Receipts and Payments Account from 12 July 2011 to 29 October 2013
- B Time Analysis for the period 12 July 2012 to 29 October 2013
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Insolvency Practice No 9

Company and Liquidator's Details

Company registered number	07211952
Nature of business	Vehicle Re-Sprayers
Former trading address	Unit 114, BMK Industrial Estate, Heckmondwike, WF14 6BS
Name of Liquidator	J N Bleazard
Date of appointment	12 July 2011
Registered office address	Premier House, Bradford Road, Cleckheaton, BD19 3TT

This final progress report provides a summary of the outcome of the liquidation. At Appendix A, I have provided an account of my Receipts and Payments for the duration of the liquidation with a comparison to the Director's Statement of Affairs values.

Realisation of Assets

Book Debts

As previously reported the Company's book debts were estimated to realise the sum of £11,000.

I can advise that due to disputes some debts have not been recovered and have therefore, been written off. In addition, a number of the Company's debtors paid the outstanding debt into the former bank account just prior to my appointment. Accordingly, I can advise that I have recovered the sum of £3,733 from the remaining debtors. No further realisations are anticipated.

Cash at Bank

As previously reported I have recovered the sum of £6,827 from the Company's former bank account. As stated above this relates to debtor monies received just prior to my appointment.

Investigations

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation and Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

Outcome for Creditors

Preferential Creditors

As previously reported one preferential claim was received from the Redundancy Payments Office in the sum of £6,029. I can confirm that a first and final dividend of 40 pence in the pound has been paid.

Unsecured Creditors

I can confirm that realisations are insufficient to declare a dividend to the unsecured creditors.

Liquidator's Remuneration and Disbursements

The Liquidator's remuneration was approved on a time costs basis at the first meeting of creditors held on 12 July 2011

Total time spent on this case amounts to 49.35 hours at an average hourly rate of £180.60 per hour resulting in total time costs of £8,913. I can advise that I have drawn the sum of £6,341 against these costs and the remainder has been written off

Attached as Appendix B is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9), which provides details of the activity costs incurred by staff grade to date

In addition, disbursements of £307.54 have been incurred by this firm when handling this matter. I can advise that this amount has been drawn in full

The disbursements incurred can be summarised as follows

Statutory Advertising	£ 229.50
Company / ID search	£ 5.00
Bordereau	£ 50.00
Storage	£ 23.04

Attached as Appendix C is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

In accordance with a resolution passed at the initial creditors meeting held on 12 July 2011, creditors authorised the sum of £1,500 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and convening the meetings of members and creditors. I can advise that this amount has been drawn in full

Creditors' Rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report, are excessive

Conclusion

This report together with final meetings of members and creditors will conclude the administration of the liquidation. Details of the final meetings and resolutions to be considered, have been circulated with this report. The meetings are a formal requirement of the liquidation procedure and are a prelude to the formal dissolution of the Company, which will occur approximately three months later. Unless creditors otherwise resolve, the liquidator will be released from liability at the time he vacates office

The meetings are rarely attended, and are being held at my office in order to minimise costs. If any creditor wishes to attend the meeting, it would assist me in making the necessary administrative arrangements if you would contact the case manager by telephone. This is important for any creditor wishing to attend who considers that the proposed venue is inconvenient. In that event I will consider reconvening the meetings at an alternative venue to be agreed. Any such request should be made in writing as soon as possible so that I can inform all creditors of the revised arrangements.



J N Bleazard
Liquidator

A & N Refinishers Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 12/07/2011 To 11/07/2013 (£)	From 12/07/2013 To 29/10/2013 (£)	Total (£)
Book Debts	11,000 00	3,732 81	0 00	3,732 81
Cash at Bank		6,826 95	0 00	6,826 95
Bank Interest Gross		0 08	0 00	0 08
		10,559 84	0 00	10,559 84
PAYMENTS				
Preparation of S of A		250 00	1,250 00	1,500 00
Office Holders Fees		0 00	6,340 54	6,340 54
Office Holders Expenses		307 54	0 00	307 54
DE Arrears & Holiday Pay		2,411 76	0 00	2,411 76
		2,969 30	7,590 54	10,559 84
Net Receipts/(Payments)		7,590 54	(7,590 54)	0 00
MADE UP AS FOLLOWS				
Vat Receivable		111 51	0 00	111 51
Vat Control Account		(111 51)	0 00	(111 51)
		0 00	0 00	0 00

SIP 9 - Time & Cost Summary

Period 01/01/90 29/10/13

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	7 00	6 45	13 60	0 00	27 05	4,874 00	180 18
Investigations	0 00	0 00	2 00	0 00	2 00	280 00	140 00
Realisations of assets	9 00	0 00	8 10	0 00	17 10	3,294 00	192 63
Trading	0 00	0 30	0 00	0 00	0 30	52 50	175 00
Creditors	0 00	0 10	2 80	0 00	2 90	412 00	142 07
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	16 00	6 85	26 50	0 00	49 35	8,912 50	180 60
Total Fees Claimed						0 00	

Additional Information in Relation to Liquidator's Fees Pursuant to Statement of Insolvency Practice 9

1 Policy

Detailed below is XL's policy in relation to

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Senior Manager or Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g. report compilation and distribution, do we seek to charge and recover our time in this regard

We have not utilised the services of any subcontractors in this case

1.2 Professional advisors

On this assignment we may have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis

Name of Professional Advisor	Basis of Fee Arrangement
IRS Insurance	Fixed Fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

1.3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred, which relate to payments due to associated companies for the provision of services to the office holder. Details of the disbursements charged to this case are included in the final report

2 Charge-out rates

A schedule of XL charge-out rates effective from 1 March 2009 is as follows

Appendix C

	(per hour)
	£
Partner -	
Partner 1	240 00
Manager -	
Senior Manager	200 00
Manager	175 00
Other Senior Professionals -	
Experience Senior	155 00
Senior	140 00
Administrator	105 00
Assistant	90 00

The Firm charge in six minute units