

REGISTERED NUMBER: 07211640 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**  
**FOR**  
**VULPINE PERFORMANCE LIMITED**

WEDNESDAY



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15/01/2014

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COMPANIES HOUSE

**VULPINE PERFORMANCE LIMITED (REGISTERED NUMBER: 07211640)**

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FOR THE YEAR ENDED 30 APRIL 2013**

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**VULPINE PERFORMANCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2013**

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**DIRECTORS:**

N C A Hussey  
P R Jenks  
J Beaumont  
S C E B Hulme

**SECRETARY:**

P R Jenks

**REGISTERED OFFICE:**

Silverbeck  
Jumps Road  
Churt  
Farnham  
Surrey  
GU10 2HL

**REGISTERED NUMBER:**

07211640 (England and Wales)

**ACCOUNTANTS:**

Smith Pearman  
Chartered Accountants  
Hurst House  
High Street  
Ripley  
Surrey  
GU23 6AY

**VULPINE PERFORMANCE LIMITED (REGISTERED NUMBER 07211640)**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	5,913	19,510
Tangible assets	3	14,167	2,616
		<u>20,080</u>	<u>22,126</u>
<b>CURRENT ASSETS</b>			
Stocks		229,527	64,953
Debtors		35,748	4,804
Cash at bank and in hand		82,584	28,887
		<u>347,859</u>	<u>98,644</u>
<b>CREDITORS</b>			
Amounts falling due within one year		103,559	25,958
		<u>103,559</u>	<u>25,958</u>
<b>NET CURRENT ASSETS</b>		<u>244,300</u>	<u>72,686</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>264,380</u>	<u>94,812</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	298,545	174,002
Share premium		95,450	-
Profit and loss account		(129,615)	(79,190)
<b>SHAREHOLDERS' FUNDS</b>		<u>264,380</u>	<u>94,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

VULPINE PERFORMANCE LIMITED (REGISTERED NUMBER: 07211640)


ABBREVIATED BALANCE SHEET - continued  
30 APRIL 2013

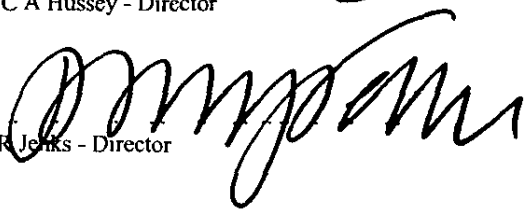
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

9/1/14

and were signed on

  
N C A Hussey - Director

  
P R Jenks - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2013

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1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intangible - 20% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and at varying rates on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Research and development**

Expenditure on the research phase of an internal project is recognised as an expense in the period in which it is incurred. Development costs incurred on specific projects are capitalised when all the following conditions are satisfied

- Completion of the asset is technically feasible so that it will be available for use or sale
- The company intends to complete the asset and use or sell it
- The company has the ability to use or sell the asset and the asset will generate probable future economic benefits (over and above cost)
- There are adequate technical, financial and other resources to complete the development and to use or sell the asset, and
- The expenditure attributable to the asset during its development can be measured reliably

Development costs not meeting the criteria for capitalisation are expensed as incurred. The cost of an internally generated asset comprises all directly attributable costs necessary to create, produce and prepare the asset to be capable of operating in the manner intended by management. Directly attributable costs include employee (other than director) costs incurred along with third party costs

Careful judgement by the directors is applied when deciding whether the recognition requirements for development costs have been met. Judgements are based on the information available at each balance sheet date. In addition, all internal activities related to the research and development of new projects are continuously monitored by the directors

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2013**

**1 ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	24,387
Reclassification/transfer	(14,532)
At 30 April 2013	<u>9,855</u>
<b>AMORTISATION</b>	
At 1 May 2012	4,877
Amortisation for year	1,971
Reclassification/transfer	(2,906)
At 30 April 2013	<u>3,942</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>5,913</u>
At 30 April 2012	<u>19,510</u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	3,488
Additions	4,790
Reclassification/transfer	14,532
At 30 April 2013	<u>22,810</u>
<b>DEPRECIATION</b>	
At 1 May 2012	872
Charge for year	4,865
Reclassification/transfer	2,906
At 30 April 2013	<u>8,643</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>14,167</u>
At 30 April 2012	<u>2,616</u>

VULPINE PERFORMANCE LIMITED (REGISTERED NUMBER: 07211640)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
86,000	Ordinary Founder	£0 00001	1	1
100,000	Ordinary Subscriber	£0 00001	1	1
298,543	Ordinary Investor	£1	298,543	174,000
			<u>298,545</u>	<u>174,002</u>

124,543 Ordinary Investor shares of £1 each were allotted as fully paid at a premium of £0 11 & £1 11 per share during the year

All shares carry full voting, dividend and capital distribution rights