Company Registration No. 07211105 (England and Wales)

'WERTARBEIT.LONDON' LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 APRIL 2017
PAGES FOR FILING WITH REGISTRAR

TWP Accounting LLP Chartered Accountants The Old Rectory Church Street Weybridge Surrey KT13 8DE

COMPANY INFORMATION

Directors B Sartoris

M Zollo

Secretary M Zollo

Company number 07211105

Registered office The Old Rectory

Church Street Weybridge Surrey KT13 8DE

Accountants TWP Accounting LLP

Chartered Accountants The Old Rectory Church Street Weybridge Surrey KT13 8DE

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Company Registration No. 07211105

BALANCE SHEET

AS AT 30 APRIL 2017

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Investments	3		1,411		1,411
Current assets					
Debtors	4	431		200	
Cash at bank and in hand		1,399		5,368	
		1,830		5,568	
Creditors: amounts falling due within one					
year	5	(43,385)		(42,305)	
Net current liabilities			(41,555)		(36,737)
Total assets less current liabilities			(40,144)		(35,326)
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			(40,244)		(35,426)
Total equity			(40,144)		(35,326)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 January 2018 and are signed on its behalf by:

M Zollo

Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

Company information

'Wertarbeit.London' Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest \pounds .

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2017 are the first financial statements of 'Wertarbeit.London' Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the balance sheet date the company had a shareholders' deficit of £40,144. Included in creditors was £41,885 due to the director, M Zollo, and his spouse, who have confirmed that they will not withdraw these loans to the detriment of the company and therefore the accounts have been prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of business consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment

33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

1	Accounting policies		(Continued)
1.6	Equity instruments Equity instruments issued by the company are recorded at the proceeds received, no Dividends payable on equity instruments are recognised as liabilities once they are no the company.		
2	Tangible fixed assets	,	Office equipment
		·	£
	Cost At 1 May 2016 and 30 April 2017		1,530
	Depreciation and impairment		
	At 1 May 2016 and 30 April 2017		1,530
	Carrying amount At 30 April 2017		-
	At 30 April 2016		
3	Fixed asset investments		
		2017 £	2016 £
	Investments	1,411	1,411
4	Debtors		
	Amounts falling due within one year:	2017 £	2016 £
	Other debtors	431	200
		===	===
5	Creditors: amounts falling due within one year		
		2017 £	2016 £
	Other graditors		
	Other creditors	43,385	42,305

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

6	Called up share capital		
		2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		100	100

7 Related party transactions

At the balance sheet date the company owed the director, M Zollo, £18,002 (2016 - £18,002). Accrued interest of £1,080 was calculated at 6% per annum on the outstanding balance at the year end.

At the balance sheet date the company owed A Zollo, a close family member of M Zollo, a director, £20,000 (2016 - £20,000). This loan is interest free and there are no formal repayments terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.