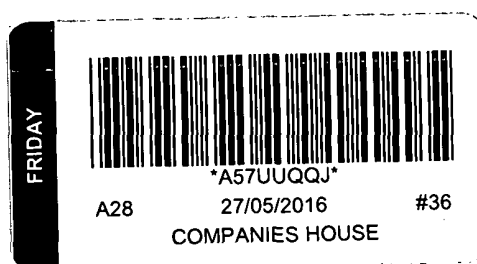


REGISTERED NUMBER: 07210421 (England and Wales)

ABLEWORLD FRANCHISE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015



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FOR THE YEAR ENDED 31 AUGUST 2015**

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**ABLEWORLD FRANCHISE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**DIRECTORS:**

M J C Williams  
Ms A Fraser  
P W Boniface  
N D Cox

**SECRETARY:**

N D Cox

**REGISTERED OFFICE:**

C/O Ableworld Alpha Building  
Stapeley Technology Park  
London Road  
Nantwich  
Cheshire  
CW5 7JW

**REGISTERED NUMBER:**

07210421 (England and Wales)

**REPORT OF THE INDEPENDENT AUDITORS TO  
ABLEWORLD FRANCHISE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Ableworld Franchise Limited for the year ended 31 August 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Dear*

Richard Stonier (Senior Statutory Auditor)  
for and on behalf of Deans  
Chartered accountants  
Statutory auditor  
Bank Passage  
Off Market Square  
Stafford  
ST16 2JS

Date: 26 May 2016

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors		131,215	113,584
Cash at bank		38,726	11,947
		<u>169,941</u>	<u>125,531</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(196,666)	(189,578)
		<u>(26,725)</u>	<u>(64,047)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(26,725)</u>	<u>(64,047)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(26,725)</u>	<u>(64,047)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		(26,825)	(64,147)
		<u>(26,725)</u>	<u>(64,047)</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>(26,725)</u>	<u>(64,047)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2016 and were signed on its behalf by:



N D Cox - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

Based on future budgets and cashflow forecasts the company continues to make profits and accordingly the accounts have been prepared on a going concern basis.

**Rebates**

Rebates are recognised in the financial statements when it is virtually certain they are due and payable.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

Ableworld Holdings (UK) Limited is regarded by the directors as being the company's ultimate parent company.