

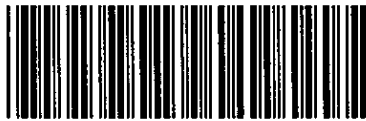
A BAKEWELL DOMESTIC APPLIANCES LIMITED

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

THURSDAY



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13/09/2012

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COMPANIES HOUSE

Jordan Brown & Co
910 Woodborough Road
Mapperley
Nottingham
Nottinghamshire
NG3 5QR

A BAKEWELL DOMESTIC APPLIANCES LIMITED

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A BAKEWELL DOMESTIC APPLIANCES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTOR: A M Bakewell

SECRETARY:

REGISTERED OFFICE: 5 Cromford Avenue
Carlton
Nottingham
Nottinghamshire
NG4 3RU

REGISTERED NUMBER: 07209234 (England and Wales)

ACCOUNTANTS: Jordan Brown & Co
910 Woodborough Road
Mapperley
Nottingham
Nottinghamshire
NG3 5QR

A BAKEWELL DOMESTIC APPLIANCES LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MAY 2012

The director presents his report with the financial statements of the company for the year ended 31 May 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of domestic appliance repairs and maintenance

DIRECTOR

A M Bakewell held office during the whole of the period from 1 June 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



A M Bakewell - Director

Date

1/9/12

A BAKEWELL DOMESTIC APPLIANCES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2012

		Year Ended 31 5 12 £	Period 31 3 10 to 31 5 11 £
	Notes		
TURNOVER		86,348	84,829
Cost of sales		51,543	48,738
GROSS PROFIT		34,805	36,091
Administrative expenses		13,701	12,772
OPERATING PROFIT	2	21,104	23,319
Interest payable and similar charges		-	420
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21,104	22,899
Tax on profit on ordinary activities	3	4,193	4,778
PROFIT FOR THE FINANCIAL YEAR		16,911	18,121

The notes form part of these financial statements

A BAKEWELL DOMESTIC APPLIANCES LIMITED

BALANCE SHEET 31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		3,253		3,884
CURRENT ASSETS					
Stocks		4,410		4,310	
Debtors	6	3,097		3,200	
Prepayments and accrued income		19		55	
Cash at bank		430		2,122	
		<u>7,956</u>		<u>9,687</u>	
CREDITORS					
Amounts falling due within one year	7	<u>11,276</u>		<u>12,849</u>	
NET CURRENT LIABILITIES			<u>(3,320)</u>		<u>(3,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(67)</u>		<u>722</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>(68)</u>		<u>721</u>
SHAREHOLDERS' FUNDS			<u>(67)</u>		<u>722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

01/09/2012

and were signed by



A M Bakewell - Director

The notes form part of these financial statements

A BAKEWELL DOMESTIC APPLIANCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 5 12 £	Period 31 3 10 to 31 5 11 £
Depreciation - owned assets	947	1,182
Director's remuneration and other benefits etc	7,098	5,236

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 5 12 £	Period 31 3 10 to 31 5 11 £
Current tax		
UK corporation tax	4,193	4,778
Tax on profit on ordinary activities	4,193	4,778

A BAKEWELL DOMESTIC APPLIANCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2012

4 DIVIDENDS

	Year Ended 31 5 12 £	Period 31 3 10 to 31 5 11 £
Ordinary shares of 1 each		
Interim	<u>17,700</u>	<u>17,400</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2011	341	500	4,225	5,066
Additions	-	316	-	316
	<u>341</u>	<u>816</u>	<u>4,225</u>	<u>5,382</u>
At 31 May 2012	<u>341</u>	<u>816</u>	<u>4,225</u>	<u>5,382</u>
DEPRECIATION				
At 1 June 2011	51	75	1,056	1,182
Charge for year	44	111	792	947
	<u>95</u>	<u>186</u>	<u>1,848</u>	<u>2,129</u>
At 31 May 2012	<u>95</u>	<u>186</u>	<u>1,848</u>	<u>2,129</u>
NET BOOK VALUE				
At 31 May 2012	<u>246</u>	<u>630</u>	<u>2,377</u>	<u>3,253</u>
At 31 May 2011	<u>290</u>	<u>425</u>	<u>3,169</u>	<u>3,884</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	<u>3,097</u>	<u>3,200</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	(1)	-
Taxation and social security	6,167	6,209
Other creditors	5,110	6,640
	<u>11,276</u>	<u>12,849</u>

A BAKEWELL DOMESTIC APPLIANCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2012

8 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2012 £	2011 £
100	Share capital 1	1	<u>1</u>	<u>1</u>

9 RESERVES

	Profit and loss account £
At 1 June 2011	721
Profit for the year	16,911
Dividends	<u>(17,700)</u>
At 31 May 2012	<u>(68)</u>

A BAKEWELL DOMESTIC APPLIANCES LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A BAKEWELL DOMESTIC APPLIANCES LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Jordan Brown & Co
910 Woodborough Road
Mapperley
Nottingham
Nottinghamshire
NG3 5QR

Jordan Br + Co

Date

01/09/2012

This page does not form part of the statutory financial statements

A BAKEWELL DOMESTIC APPLIANCES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2012

	Year Ended 31 5 12		Period 31 3 10 to 31 5 11	
	£	£	£	£
Turnover		86,348		84,829
Cost of sales				
Opening stock	4,310		4,230	
Purchases	51,643		48,818	
	<u>55,953</u>		<u>53,048</u>	
Closing stock	(4,410)		(4,310)	
		<u>51,543</u>		<u>48,738</u>
GROSS PROFIT		34,805		36,091
Expenditure				
Directors' salaries	7,098		5,236	
Use of residence as office	284		270	
Telephone	543		529	
Post and stationery	193		46	
Motor expenses	3,075		3,486	
Car hire	-		29	
Insurance	288		243	
Repairs and renewals	185		51	
Sundry expenses	23		1	
Annual return fee	14		15	
Accountancy	860		785	
Advertising	-		731	
	<u></u>	<u>12,563</u>	<u></u>	<u>11,422</u>
		22,242		24,669
Finance costs				
Bank charges	191		168	
Hire purchase	-		420	
	<u></u>	<u>191</u>	<u></u>	<u>588</u>
		22,051		24,081
Depreciation				
Plant and machinery	44		51	
Fixtures and fittings	111		75	
Motor vehicles	792		1,056	
	<u></u>	<u>947</u>	<u></u>	<u>1,182</u>
NET PROFIT		<u>21,104</u>		<u>22,899</u>

This page does not form part of the statutory financial statements