

Company Registration No. 07208993 (England and Wales)

**CIENTE GROUP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# CIENTE GROUP LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Ms P Buller
<b>Company number</b>	07208993
<b>Registered office</b>	Enterprise House Beeson's Yard Bury Lane Rickmansworth Hertfordshire WD3 1DS

# CIENTE GROUP LIMITED

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## **CIENTE GROUP LIMITED**

### **DICKINSONS CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CIENTE GROUP LIMITED FOR THE YEAR ENDED 31 JANUARY 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ciente Group Limited for the year ended 31 January 2017 set out on pages to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the Board of Directors of Ciente Group Limited, as a body, in accordance with the terms of our engagement letter dated 5 April 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Ciente Group Limited and state those matters that we have agreed to state to the Board of Directors of Ciente Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ciente Group Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ciente Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ciente Group Limited. You consider that Ciente Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ciente Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**29 June 2017**

**Dickinsons Chartered Accountants**

***This page does not form part of the statutory accounts***

# CIENTE GROUP LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	2		101		101
<b>Current assets</b>					
Debtors	4	1,369		1,369	
<b>Creditors: amounts falling due within one year</b>	5	(2,644)		(2,344)	
<b>Net current liabilities</b>			(1,275)		(975)
<b>Total assets less current liabilities</b>			(1,174)		(874)
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			(1,176)		(876)
<b>Total equity</b>			(1,174)		(874)

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 5 April 2017

Ms P Buller  
**Director**

**Company Registration No. 07208993**

# CIENTE GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

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### 1 Accounting policies

#### Company information

Ciente Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is at Enterprise House, Beeson's Yard, Bury Lane, Rickmansworth, Hertfordshire, WD3 1DS.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements for the year ended 31 January 2017 are the first financial statements of Ciente Group Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 February 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Going concern

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade.

The validity of this assumption is dependent on sufficient and continuing financial support from the director and from group undertakings; the director has secured ongoing support for the company.

If the company were unable to continue to trade adjustments would have to be made to reduce the value of the assets to their realisable amount, to reclassify long term liability as current liability and to provide for any further liabilities that may arise.

#### 1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CIENTE GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2017

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### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Fixed asset investments

	2017 £	2016 £
Investments	101	101
	<u>101</u>	<u>101</u>

# CIENTE GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2017

### 2 Fixed asset investments (Continued)

#### Movements in fixed asset investments

	Shares in group undertakings
	£
<b>Cost or valuation</b>	
At 1 February 2016 and 31 January 2017	101
<b>Carrying amount</b>	
At 31 January 2017	101
	<u>101</u>
At 31 January 2016	<u>101</u>

### 3 Subsidiaries

Details of the company's subsidiaries at 31 January 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Lakemarine Limited	England and Wales	Hairdressers	Ordinary	100.00
Ciente Berkhamsted Limited	England and Wales	Trichology	Ordinary	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Lakemarine Limited	(13,114)	2,950
Ciente Berkhamsted Limited	(480)	(931)
	<u></u>	<u></u>

### 4 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	1,369	1,369
	<u>1,369</u>	<u>1,369</u>



## CIENTE GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

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**5 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	600	-
Amounts due to group undertakings	1,744	1,744
Other creditors	300	600
	<u>2,644</u>	<u>2,344</u>

**6 Called up share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.