REGISTERED NUMBER: 07208884 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

A & B JOHNSON LIMITED

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# A & B JOHNSON LIMITED

# COMPANY INFORMATION For The Year Ended 31 March 2013

DIRECTORS: B R Johnson Mrs C J Johnson

SECRETARY: HW Northamptonshire LLP

**REGISTERED OFFICE:** 26 - 28 Headlands

Kettering
Northamptonshire
NN15 7HP

**REGISTERED NUMBER:** 07208884 (England and Wales)

**ACCOUNTANTS:** HW Northamptonshire LLP

26-28 Headlands

Kettering

Northamptonshire NN15 7HP

# ABBREVIATED BALANCE SHEET 31 March 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		16,800		19,200
Tangible assets	3		4,303		4,632
			21,103		23,832
CURRENT ASSETS					
Stocks		5,261		6,209	
Debtors		1,349		1,810	
Cash at bank and in hand		52,257		<u>22,583</u>	
		58,867		30,602	
CREDITORS					
Amounts falling due within one year		45,770		<u>31,493</u>	
NET CURRENT ASSETS/(LIABILITIES)			13,097		<u>(891</u> )
TOTAL ASSETS LESS CURRENT					
LIABILITIES			34,200		22,941
PROVISIONS FOR LIABILITIES			861		973
NET ASSETS			33,339		21,968
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			33,239		21,868
SHAREHOLDERS' FUNDS			33,339		21,968

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to

Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2013 and were signed on its behalf by:

B R Johnson - Director

# NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 March 2013

#### 1. **ACCOUNTING POLICIES**

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

# Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 15% on reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2.

INTANGIBLE FIXED ASSETS	Total
	£
COST	
At I April 2012	
and 31 March 2013	24,000
AMORTISATION	
At 1 April 2012	4,800
Amortisation for year	2,400
At 31 March 2013	7,200
NET BOOK VALUE	
At 31 March 2013	16,800
At 31 March 2012	19,200

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# NOTES TO THE ABBREVIATED ACCOUNTS - continued For The Year Ended 31 March 2013

3.	TANGIBLE	FIXED ASSETS			
					Total
	COST				£
	At 1 April 20	12			6,200
	Additions	• -			430
	At 31 March	2013			6,630
	DEPRECIAT				
	At 1 April 20				1,568
	Charge for ye				759
	At 31 March				2,327
	NET BOOK	VALUE			
	At 31 March	2013			4,303
	At 31 March	2012			4,632
4.	CALLED UI	SHARE CAPITAL			
	Allotted, issue	ed and fully paid:			
	Number:	Class:	Nominal value:	2013 £	2012 £
	100	Ordinary	£1	<u> 100</u>	100

# 5. TRANSACTIONS WITH DIRECTORS

During the year, Mr B R Johnson and Mrs C J Johnson, the directors of the company operated a joint directors current account. At the year end, there was a credit balance on the account of £30,178 (2012: £10,683).

The directors current account is interest free, unsecured and repayable on demand. There have been various transactions with the directors during the year in the form of a directors current account. Information disclosed is therefore given in an aggregated form.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.