

Registered Number 07208884

A & B Johnson Limited

Abbreviated Accounts

31 March 2012

A & B Johnson Limited

Registered Number 07208884

Company Information

Registered Office:

26 - 28 Headlands
Kettering
Northamptonshire
NN15 7HP

Reporting Accountants:

HW Northamptonshire LLP

26-28 Headlands
Kettering
Northamptonshire
NN15 7HP

A & B Johnson Limited

Registered Number 07208884

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	19,200	21,600
Tangible	3	4,632	4,250
		<u>23,832</u>	<u>25,850</u>
Current assets			
Stocks		6,209	4,000
Debtors		1,810	1,688
Cash at bank and in hand		22,583	27,788
Total current assets		<u>30,602</u>	<u>33,476</u>
Creditors: amounts falling due within one year		(31,493)	(37,397)
Net current assets (liabilities)		(891)	(3,921)
Total assets less current liabilities		<u>22,941</u>	<u>21,929</u>
Provisions for liabilities		(973)	(2,683)
Total net assets (liabilities)		<u>21,968</u>	<u>19,246</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		21,868	19,146
Shareholders funds		<u>21,968</u>	<u>19,246</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

B R Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>24,000</u>
At 31 March 2012	<u>24,000</u>

Amortisation

At 01 April 2011	2,400
Charge for year	<u>2,400</u>
At 31 March 2012	<u>4,800</u>

Net Book Value

At 31 March 2012	19,200
At 31 March 2011	<u>21,600</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 April 2011		5,000
Additions	-	<u>1,200</u>
At 31 March 2012	-	<u>6,200</u>
Depreciation		
At 01 April 2011		750
Charge for year	-	<u>818</u>
At 31 March 2012	-	<u>1,568</u>
Net Book Value		
At 31 March 2012		4,632
At 31 March 2011	-	<u>4,250</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

During the year, Mr B R Johnson and Mrs C J Johnson, the directors of the company operated a joint directors current account. At the year end, there was a credit balance on the account of £10,683 (2011: £19,312). The directors current account is interest free, unsecured and repayable on demand. There have been various transactions with the directors during the year in the form of a directors current account. Information disclosed is therefore given in an aggregated form.