

Registered Number 07208884

A & B Johnson Limited

Abbreviated Accounts

31 March 2011

A & B Johnson Limited

Registered Number 07208884

Company Information

Registered Office:

26 - 28 Headlands
Kettering
Northamptonshire
NN15 7HP

Reporting Accountants:

HW Northamptonshire LLP

26-28 Headlands
Kettering
Northamptonshire
NN15 7HP

A & B Johnson Limited

Registered Number 07208884

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	21,600	
Tangible	3	4,250	
		<u>25,850</u>	-
Current assets			
Stocks		4,000	
Debtors		1,688	
Cash at bank and in hand		27,788	
Total current assets		<u>33,476</u>	-
Creditors: amounts falling due within one year		(37,397)	
Net current assets (liabilities)		(3,921)	
Total assets less current liabilities		<u>21,929</u>	-
Provisions for liabilities		(2,683)	
Total net assets (liabilities)		<u>19,246</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		19,146	
Shareholders funds		<u>19,246</u>	-

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2011

And signed on their behalf by:

B R Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>24,000</u>
At 31 March 2011	<u>24,000</u>

Amortisation

Charge for year	<u>2,400</u>
At 31 March 2011	<u>2,400</u>

Net Book Value

At 31 March 2011	21,600
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3 **Tangible fixed assets**

Cost		Total
		£
Additions	-	<u>5,000</u>
At 31 March 2011		5,000

	-	<u> </u>
Depreciation		
Charge for year	-	<u>750</u>
At 31 March 2011	-	<u>750</u>
Net Book Value		
At 31 March 2011		4,250

4 **Share capital**

2011
£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

**Ordinary shares issued in
the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of
£100